

30 October 2023

Important notice to investors

Product Disclosure Statement update and continuous disclosure notice - Vanguard Global Infrastructure Index ETF (ASX: VBLD)

Issued by Vanguard Investments Australia Ltd, (ABN 72 072 881 086 / AFS Licence 227263)

About this notification

This notification has been issued by Vanguard Investments Australia Ltd (**Vanguard**) for the purposes of providing updated information with respect to the Product Disclosure Statement (**PDS**) for the Vanguard Global Infrastructure Index ETF (ASX code: VBLD) dated 21 September 2022 pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the updated information is not materially adverse. This notice also constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth) for the Vanguard Global Infrastructure Index Fund (**Fund**).

Where relevant, the information should be read in conjunction with the relevant PDS. Potential investors should read the PDS and this update in its entirety before applying to invest in the Vanguard Global Infrastructure Index ETF. The defined terms have the same meaning as the PDS unless otherwise stated.

Proposal implementation update

In respect of the Fund, the following resolutions to enhance the investing experience of Ordinary Members by moving them to a Vanguard Personal Investor Account (**the Proposal**) have now been implemented:

- amendments to the Fund's constitution to facilitate the implementation of the Proposal; and
- the implementation of the Proposal.

As set out in the Notice of Meeting and Explanatory Memorandum dated 12 July 2023, the Proposal included special arrangements in relation to Foreign Resident Members (who did not participate in the Proposal), Small Balance Account Holders (who were redeemed out of their investment and did not move to a Vanguard Personal Investor Account) and Ordinary Members who elected to Opt Out of the Proposal (who were not moved to a Vanguard Personal Investor Account). Also, the Proposal only applied to Ordinary Units in the Fund and did not apply to VBLD (being the ETF class of the Fund).

Updates to the PDS

On and from page 25 of the PDS, the sections of the PDS with the following headings are deleted:

- 'Proposed Meeting of members'
- 'What is the Proposal in respect of the Wholesale Class of units in the Fund'
- 'The Proposal in context'
- 'What happens if the resolutions are passed'
- 'What happens if the resolutions are not passed'
- 'Who will be impacted by the Proposal'
- 'Where can I find more information?'
- 'Key dates'
- 'Updates regarding the implementation of the Proposal'

Further information regarding the Proposal

Further information in relation to the implementation of the Proposal, will be available at www.vanguard.com.au/personal/support/proposal/etf.

You can also contact us about the implementation of the Proposal:

Retail investors	1300 655 101 8am – 6pm (AET), Monday to Friday	clientservices@vanguard.com.au
Financial advisers	1300 655 205 8am – 6pm (AET), Monday to Friday	adviserservices@vanguard.com.au
Institutional investors	Please contact your relationship manager or email: institutional@vanguard.com.au	

If you are calling from outside Australia, call +61 3 8888 3888

This information is current at the date of this notification. We will also send you a copy of the updated information free of charge upon request.

If you have any questions, please contact Vanguard Client Services

Monday to Friday:

8:00am to 6:00pm (AET)

Retail investors - **1300 655 101**

Financial advisers - **1300 655 205**

8:30am to 5:30pm (AET)

Institutional investors - **1300 655 102**

The updated information is up to date at the date of this notification. For any information about the Proposal, please consult your financial planner, visit our website www.vanguard.com.au/personal/support/proposal or call, for Retail Investors: 1300 655 101 or for Financial Advisors: 1300 655 205. We will also send you a copy of the updated information free of charge upon request.

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