

Important notice to investors

As at 1 September 2026

Important information regarding changes to Vanguard's product disclosure statements

We've made changes to our product disclosure statements (PDSs). Below is a summary of the changes we've made across our PDSs.

Fees and costs (RG 97 updates)

We've updated estimated costs (as applicable) disclosed in our PDSs for a number of Vanguard's Managed Funds and ETFs, as indicated in the Appendix. Where required, estimated costs have been updated to reflect estimates based on the actual costs incurred in the previous financial year.

Additionally, the contribution and withdrawal fees (applicable to Authorised Participants only) for some ETFs have been reduced. No other fee changes have been made.

Transaction costs – stamp duty components

We've updated the fees and costs disclosure in the PDSs to reflect new *ASIC requirements applying from 1 July 2026 under ASIC Corporations (Amendment) Instrument 2026/337*. The changes relate to the calculation of stamp duty components of transaction costs (if applicable). Under the new requirements, stamp duty costs are apportioned over a rolling seven-year period rather than being based solely on stamp duty incurred in the previous financial year, as applicable.

Suitability statement updates

We've made minor updates to the 'Who it may suit' statements for a number of Vanguard's Managed Funds and ETFs, as indicated in the Appendix. No material changes have been made to the investment objectives, strategies or management of Vanguard's Managed Funds and ETFs.

Other updates

We have made other minor updates to our PDSs as part of our ongoing review and refresh of disclosures for consistency and clarity.

Which PDSs have been updated?

The Appendix includes a full list of Managed Funds and ETFs which have had PDSs updated today.

Where are Vanguard's updated PDSs located?

Our latest PDSs are available on the Vanguard Australia website vanguard.com.au. Please contact us to obtain free copies.

Appendix

MANAGED FUND NAME	RG 97 UPDATES (FEES AND COSTS)	SUITABILITY STATEMENTS	OTHER MINOR UPDATES
Vanguard Active Global Credit Bond Fund	✓		✓
Vanguard Active Global Growth Fund	✓		✓
Vanguard Active Positive Impact Fund	✓	✓	✓
Vanguard Australian Corporate Fixed Interest Index Fund		✓	✓
Vanguard Australian Fixed Interest Index Fund		✓	✓
Vanguard Australian Government Bond Index Fund		✓	✓
Vanguard Australian Inflation-Linked Bond Index Fund		✓	✓
Vanguard Australian Property Securities Index Fund	✓	✓	✓
Vanguard Australian Shares High Yield Fund		✓	✓
Vanguard Australian Shares Index Fund	✓		✓
Vanguard Balanced Index Fund	✓		✓
Vanguard Cash Reserve Fund		✓	✓
Vanguard Conservative Index Fund	✓	✓	✓
Vanguard Diversified Bond Index Fund	✓	✓	✓
Vanguard Emerging Markets Shares Index Fund	✓	✓	✓
Vanguard Ethically Conscious Australian Shares Fund			✓
Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - AUD Hedged			✓
Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - NZD Hedged	✓		✓
Vanguard Ethically Conscious International Shares Index Fund	✓	✓	✓
Vanguard Ethically Conscious International Shares Index Fund (AUD Hedged)	✓		✓
Vanguard Ethically Conscious International Shares Index Fund (NZD Hedged)			✓

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MANAGED FUND NAME	RG 97 UPDATES (FEES AND COSTS)	SUITABILITY STATEMENTS	OTHER MINOR UPDATES
Vanguard Global Aggregate Bond Index Fund (Hedged)	✓		✓
Vanguard Global Infrastructure Index Fund		✓	✓
Vanguard Global Infrastructure Index Fund (Hedged)		✓	✓
Vanguard Global Minimum Volatility Fund	✓		✓
Vanguard Global Value Equity Fund	✓	✓	✓
Vanguard Growth Index Fund	✓	✓	✓
Vanguard High Growth Index Fund	✓	✓	✓
Vanguard International Credit Securities Index Fund (Hedged)	✓	✓	✓
Vanguard International Fixed Interest Index Fund (Hedged)	✓		✓
Vanguard International Shares High Yield Fund	✓		✓
Vanguard International Property Securities Index Fund		✓	✓
Vanguard International Property Securities Index Fund (Hedged)		✓	✓
Vanguard International Shares Index Fund	✓	✓	✓
Vanguard International Shares Index Fund (Hedged)		✓	✓
Vanguard International Shares Select Exclusions Index Fund	✓	✓	✓
Vanguard International Shares Select Exclusions Index Fund - AUD Hedged	✓		✓
Vanguard International Shares Select Exclusions Index Fund - NZD Hedged	✓		✓
Vanguard International Small Companies Index Fund	✓	✓	✓
Vanguard International Small Companies Index Fund (Hedged)	✓		✓
Vanguard Short Term Fixed Interest Fund		✓	✓
Vanguard S&P 500 US Shares Index Fund	✓		✓

ETF NAME	RG 97 UPDATES (FEES AND COSTS)	SUITABILITY STATEMENTS	OTHER MINOR UPDATES
Vanguard Australian Fixed Interest Index ETF	✓	✓	✓
Vanguard Australian Government Bond Index ETF	✓	✓	✓
Vanguard Australian Property Securities Index ETF	✓	✓	✓
Vanguard Australian Corporate Fixed Interest Index ETF	✓	✓	✓
Vanguard Australian Shares High Yield ETF	✓	✓	✓
Vanguard Australian Shares Index ETF	✓		✓
Vanguard Diversified All Growth ETF	✓	✓	✓
Vanguard Diversified Balanced Index ETF	✓		✓
Vanguard Diversified Conservative Index ETF	✓		✓
Vanguard Diversified Growth Index ETF	✓	✓	✓
Vanguard Diversified High Growth Index ETF	✓	✓	✓
Vanguard Diversified Income ETF	✓		✓
Vanguard Ethically Conscious Australian Shares ETF	✓		✓
Vanguard Ethically Conscious International Shares Index ETF	✓	✓	✓
Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	✓		✓
Vanguard FTSE Asia ex Japan Shares Index ETF	✓	✓	✓
Vanguard FTSE Emerging Markets Shares ETF	✓	✓	✓
Vanguard FTSE Europe Shares ETF	✓	✓	✓
Vanguard Global Aggregate Bond Index (Hedged) ETF	✓		✓
Vanguard Global Infrastructure Index ETF	✓		✓
Vanguard Global Minimum Volatility Active ETF	✓		✓
Vanguard Global Technology Index ETF	✓		✓

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ETF NAME	RG 97 UPDATES (FEES AND COSTS)	SUITABILITY STATEMENTS	OTHER MINOR UPDATES
Vanguard Global Technology Index (Hedged) ETF	✓		✓
Vanguard Global Value Equity Active ETF	✓		✓
Vanguard International Credit Securities Index (Hedged) ETF	✓		✓
Vanguard International Fixed Interest Index (Hedged) ETF	✓		✓
Vanguard International Shares High Yield ETF	✓		✓
Vanguard MSCI Australian Large Companies Index ETF	✓		✓
Vanguard MSCI Australian Small Companies Index ETF	✓		✓
Vanguard MSCI Index International Shares ETF	✓		✓
Vanguard MSCI Index International Shares (Hedged) ETF	✓		✓
Vanguard MSCI International Small Companies Index ETF	✓	✓	✓
Vanguard S&P 500 US Shares Index ETF	✓		✓
Vanguard S&P 500 US Shares Index (Hedged) ETF	✓		✓

If you have any questions, please contact Vanguard Client Services Monday to Friday:

8am to 6pm (AET)

Retail investors - 1300 655 101

Financial advisers - 1300 655 205

8:30am to 5:30pm (AET)

Institutional investors - 1300 655 102

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