26 August 2026

Important notice to investors

Important information regarding changes to the Vanguard Managed Fund Reference Guide

We've made changes to the Vanguard Managed Fund Reference Guide (**Reference Guide**).

Below is a summary of the changes we've made.

Fees and costs (RG 97 updates)

We've updated estimated gross transaction costs (as applicable) disclosed in the Reference Guide for Vanguard's Managed Funds. Where required, estimated gross transaction costs have been updated to reflect estimates based on the actual costs incurred in the previous financial year.

We've also updated the performance fee information included in the Reference Guide for the Vanguard Active Global Growth Fund (**VAGGF**). Other than VAGGF, we do not currently charge a performance fee for any other product.

Transaction costs – stamp duty components

We've updated the 'Additional explanation of fees and costs' section to reflect new ASIC requirements applying from 1 July 2026 under ASIC Corporations (Amendment) Instrument 2026/337. The changes relate to the calculation of stamp duty components of transaction costs (if applicable). Under the new requirements, stamp duty costs are apportioned over a rolling seven-year period rather than being based solely on stamp duty incurred in the previous financial year, as applicable.

Launch of new Vanguard products

We've released new product disclosure statements (**PDSs**) to launch the following new Vanguard products today:

- Vanguard Australian Floating Rate Bond Index ETF (ASX: VFLT)
- Vanguard Australian Floating Rate Bond Index Fund.

We've made changes to the Reference Guide to include information relevant to the Vanguard Australian Floating Rate Bond Index Fund.

Other updates

We have made other minor updates to our Reference Guide as part of our ongoing review and refresh of disclosures for consistency and clarity.

Where are Vanguard's PDSs and Reference Guide located?

Our latest PDSs are available on the Vanguard Australia website vanguard.com.au. Please contact us to obtain free copies.

If you have any questions, please contact Vanguard Client Services Monday to Friday:

8am to 6pm (AET)
Retail investors **- 1300 655 101**
Financial advisers **- 1300 655 205**

8:30am to 5:30pm (AET)
Institutional investors **- 1300 655 102**