

This is a marketing communication.
Factsheet | 30 November 2025

Vanguard ActiveLife Climate Aware 40-50% Equity Fund

GBP Income Shares

Inception date: 08 December 2021

Total assets (million) £130 | Share class assets (million) £10 as at 30 November 2025

The Vanguard ActiveLife Climate Aware 40-50% Equity Fund is actively managed and does not intend to track or replicate performance of the benchmark. Benchmark data is for reference only.

Minimum initial investment	ISIN	SEDOL	Bloomberg	Citi	MexID	SRRI*	Sector	Investment structure	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
£100,000	GB00BMCQRX14	BMCQRX1	VAN45AI	HSST	VVAAAZ	4	Mixed Investment 20-60% Shares	UCITS	—	United Kingdom	T+2	Daily (12:00 London Time)

Management Charges

Ongoing Charges Figure* 0.48%

*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Objectives and investment policy

- The Fund seeks to provide an increase in the value of investments over the long-term (more than 5 years) together with some money paid out from those investments as income.
- The Fund is actively managed and seeks to achieve its investment objective by investing in a combination of shares (40-50% of the Fund's investments) and bonds (issued by companies and entities which are not companies, such as government-related entities) (50-60% of the Fund).
- The Fund can invest worldwide and the majority of the Fund's investments will be in developed countries. The Fund can invest in all countries, sectors and industries, subject to (i) Climate Considerations and (ii) Exclusions as described below.
- Climate considerations: At least 70% of the Fund's assets will meet at least one of the Climate Considerations for company shares, corporate bonds and sovereign bonds: - Corporate climate considerations: When purchasing shares and corporate bonds for the Fund, the Manager will consider whether the company displays at least one of the following qualities, which would enable the Manager to be aware of what the company is doing which might support its journey towards net zero: (i) displays current Scope 1+2 carbon intensity that is at least 25% below the industry average; and/or (ii) has published an active emissions reduction target. Scope 3 emissions are not included. - Sovereign climate considerations: When purchasing sovereign bonds for the Fund, the Manager will consider whether the relevant country's sovereign carbon intensity is at least 25% lower than the average carbon intensity of the sovereign constituents within the Composite Index. The Fund can hold investments that do not meet the Climate Considerations and certain investments are not subject to any Climate Considerations. The Fund will not invest more than 30% of its value in assets that do not demonstrate any of the Climate Considerations.
- Exclusions: The Manager seeks to avoid investing in companies involved in and/or deriving revenue (above a threshold specified by the Manager and set out in the exclusions policy at https://funddocs.vanguard.com/Vanguard_ActiveLife_Climate_Aware_Range_Exclusions_Policy.pdf). The Manager will not invest in sovereign bonds issued by countries where the fuel exports for the relevant country exceed 50% of total exports.
- The Fund attempts to remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth (known as "efficient portfolio management"). A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Investment manager

Wellington Management Company LLP

*Synthetic Risk and Reward Indicator

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Performance summary

GBP—Vanguard ActiveLife Climate Aware 40-50% Equity Fund
Benchmark — Composite Index comprised of: 45% FTSE Developed Net Tax Index; 44% Bloomberg Global Aggregate Credit Index; 5.5% Bloomberg Global Aggregate Treasury Index; and 5.5% Bloomberg Global Aggregate Securitized Index

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	1.51%	4.96%	9.03%	7.22%	6.82%	—	—	4.11%
Benchmark	-0.06%	4.69%	10.44%	9.16%	9.84%	5.91%	—	4.75%

**In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark.

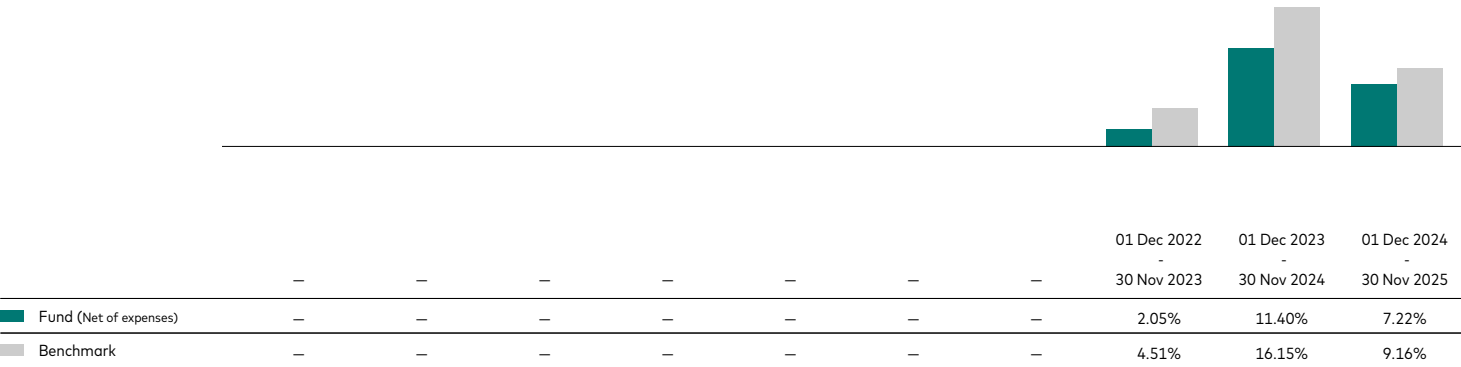
Performance and Data is calculated on closing NAV as at 30 November 2025.

Past performance is not a reliable indicator of future results.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in GBP, net of fees.

Source: Vanguard

Rolling 12-month performance



Income distribution

Taxed distribution	Ex-dividend date	Distribution date	Valuation point	Tax status
Gross	1 November	30 December	Underlying Market Close	UK Reporting

Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Sustainability risk. The Fund may not make possible investments if they do not meet the Fund's Sustainability Policy. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Credit risk. The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Inflation risk. The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

Use of derivatives. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value.

Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.

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Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

The Fund may use derivatives, including for investment purposes, in order to reduce risk or cost and/or generate extra income or growth. For all other funds they will be used to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at <https://global.vanguard.com>.

For more information contact your local sales team or:

Web: <http://global.vanguard.com>

Transfer agent (Europe): Tel. 00 353 1241 7144

Adviser support: Tel. 0800 917 5508

Adviser support email: enquiries@vanguard.co.uk

Non advised personal investor email: Personal_investor_enquiries@vanguard.co.uk

Important information

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This document is directed at professional investors and should not be distributed to, or relied upon by retail investors.

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions. The KIID for this fund is available, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>

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