AMENDMENT NO. 2 DATED JULY 29, 2026

TO THE PROSPECTUS DATED JUNE 20, 2025, AS AMENDED BY

AMENDMENT NO. 1 DATED NOVEMBER 18, 2025 (the "Prospectus")

in respect of:

Vanguard Morningstar U.S. Total Market Index ETF (formerly, Vanguard U.S. Total Market Index ETF)
Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) (formerly, Vanguard U.S. Total Market Index ETF (CAD-hedged))

(each a "Vanguard ETF" and, collectively, the "Vanguard ETFs")

Unless otherwise specifically defined herein, capitalized terms used in this Amendment No. 2 have the meanings given to such terms in the Prospectus. All page numbers referred to herein refer to the page numbers set out in the Prospectus.

Introduction

The Prospectus is hereby amended as of the date hereof to reflect changes to the names of the Vanguard ETFs as follows:

Vanguard ETF Name	New Vanguard ETF Name
Vanguard U.S. Total Market Index ETF	Vanguard Morningstar U.S. Total Market Index ETF
Vanguard U.S. Total Market Index ETF (CAD-hedged)	Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged)

Additionally, the Prospectus is hereby amended as of the date hereof to reflect changes to the names of the indices that each applicable Vanguard ETF seeks to track as follows:

Index Name	New Index Name
CRSP US Total Market Index	Morningstar US Total Market Index
CRSP US Total Market Index (CAD-hedged)	Morningstar US Total Market Index (CAD-hedged)

Vanguard ETFs Name Changes

The following technical amendments are hereby made to the Prospectus:

1. The first reference to Vanguard U.S. Total Market Index ETF on the cover page of the Prospectus is deleted and replaced with the following:

   "**Vanguard Morningstar U.S. Total Market Index ETF (formerly, Vanguard U.S. Total Market Index ETF)**"

2. The first reference to Vanguard U.S. Total Market Index ETF (CAD-hedged) on the cover page of the Prospectus is deleted and replaced with the following:

   "**Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) (formerly, Vanguard U.S. Total Market Index ETF (CAD-hedged))**"

3. The rows related to the Vanguard ETFs in the chart under the heading "**Overview of the Legal Structure of the Vanguard ETFs**" on page 15 are deleted in their entirety and replaced with the following:

Legal Name	**Exchange**	**Ticker Symbol**
Vanguard Morningstar U.S. Total Market Index ETF (formerly, Vanguard U.S. Total Market Index ETF)	TSX	VUN
Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) (formerly, Vanguard U.S. Total Market Index ETF (CAD-hedged))	TSX	VUS

4. The title of the ETF profile for Vanguard U.S. Total Market Index ETF on page 107 is deleted and replaced with the following:

   "**Vanguard Morningstar U.S. Total Market Index ETF (formerly, Vanguard U.S. Total Market Index ETF) ("VUN")"**

5. The title of the ETF profile for Vanguard U.S. Total Market Index ETF (CAD-hedged) on page 109 is deleted and replaced with the following:

   "**Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) (formerly, Vanguard U.S. Total Market Index ETF (CAD-hedged) ("VUS")"**

6. Other than as set out above, each other reference in the Prospectus to "Vanguard U.S. Total Market Index ETF" is deleted and replaced with "Vanguard Morningstar U.S. Total Market Index ETF " and every other reference in the Prospectus to "Vanguard U.S. Total Market Index ETF (CAD-hedged)" is deleted and replaced with "Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged)".

<u>Index Name Changes</u>

7. Each reference in the Prospectus to “CRSP US Total Market Index” is deleted and replaced with “Morningstar US Total Market Index” and every reference in the Prospectus to “CRSP US Total Market Index (CAD-hedged)” is deleted and replaced with “Morningstar US Total Market Index (CAD-hedged)”.

8. The definition of “CRSP” under the heading “**Important Terms**” on page 2 is deleted.

9. A new definition of “Morningstar” is added after the definition of “Manager” under the heading “**Important Terms**” on page 4 as follows:

   “***Morningstar*** – Morningstar, Inc., the Index Provider of the Morningstar US Total Market Index and the Morningstar US Total Market Index (CAD-hedged).”

10. The sub-heading “CRSP”, the sub-sub-heading “Index Provided Disclaimer” and the two paragraphs under these sub-headings on pages 76 and 77 are deleted.

11. After the first paragraph on page 78 under the heading “Other Material Facts”, the following disclosure is added:

   “**Morningstar**

   Index Provider Disclaimer

   Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) are not sponsored, endorsed, sold or promoted by Morningstar, Inc. (“Morningstar”), any of its affiliates or subsidiaries, any of its direct or indirect information providers or any other third party involved in, or related to, compiling, disseminating, computing or creating any Morningstar Index (collectively, “Morningstar Parties”). The Morningstar Indexes are the exclusive property of Morningstar. Morningstar and the Morningstar Index names are service marks or trademarks of Morningstar and have been licensed for certain purposes by VGI. None of the Morningstar Parties make any representation or warranty, express or implied, to the owners of the Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) or any member of the public regarding the advisability of investing in Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) or the ability of any Morningstar Index to track corresponding market performance. Morningstar is the licensor of the Morningstar Indexes which are determined, composed and calculated by Morningstar without regard to VGI or the Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged). None of the Morningstar Parties has any obligation to take the needs of VGI or the owners of Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) into consideration in determining, composing or calculating the Morningstar Indexes. None of the Morningstar Parties are responsible for or has participated in the determination of the prices and amount of the Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) or the timing of the issuance or sale of the Vanguard Morningstar U.S.

Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) or in the determination or calculation of the equation by which the Vanguard Morningstar U.S. Total Market Index ETF or Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged) is converted into cash. None of the Morningstar Parties have any obligation or liability in connection with the administration, marketing or trading of the Vanguard Morningstar U.S. Total Market Index ETF and Vanguard Morningstar U.S. Total Market Index ETF (CAD-hedged).

THE MORNINGSTAR PARTIES EXPRESSLY DISCLAIMS ANY WARRANTY AROUND THE ACCURACY, COMPLETENESS AND/OR TIMELINESS OF THE MORNINGSTAR INDEXES OR ANY DATA INCLUDED THEREIN AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE MORNINGSTAR PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY VGI, OWNERS OR USERS OF THE VANGUARD MORNINGSTAR U.S. TOTAL MARKET INDEX ETF AND VANGUARD MORNINGSTAR U.S. TOTAL MARKET INDEX ETF (CAD-HEDGED), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MORNINGSTAR INDEXES OR ANY DATA INCLUDED THEREIN. THE MORNINGSTAR PARTIES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE MORNINGSTAR INDEXES OR ANY DATA INCLUDED THEREIN AND WITH RESPECT TO THE CALCULATION AND DISSEMINATION OF THE INDEXES. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE MORNINGSTAR PARTIES HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES."

Purchaser’s Statutory Rights

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase exchange-traded funds within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts for the Vanguard ETFs, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

However, the Manager has obtained exemptive relief for the Vanguard ETFs and as such, purchasers of securities of the Vanguard ETFs will not be able to rely on the inclusion of an underwriter’s certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter’s certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal advisor.

CERTIFICATE OF THE VANGUARD ETFS, THE TRUSTEE, MANAGER AND PROMOTER

DATED: July 29, 2026

The prospectus dated June 20, 2025, as amended by Amendment No. 1 dated November 18, 2025 and this Amendment No. 2, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated June 20, 2025, as amended by Amendment No. 1 dated November 18, 2025 and this Amendment No. 2, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut.

VANGUARD INVESTMENTS CANADA INC.
as Trustee and Manager of the
Vanguard ETFs

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Chief Executive Officer

(signed) "Jo Mohan"
JO MOHAN
Chief Financial Officer

On behalf of the Board of Directors of Vanguard Investments Canada Inc.

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Director

(signed) "Christine M. Buchanan"
CHRISTINE M. BUCHANAN
Director

(signed) "Catherine M. Chamberlain"
CATHERINE M. CHAMBERLAIN
Director

VANGUARD INVESTMENTS CANADA INC.
as Promoter of the
Vanguard ETFs

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Chief Executive Officer