

This is a marketing communication.
Factsheet | 31 January 2026

Vanguard ESG Developed Europe All Cap UCITS ETF

(EUR) Accumulating - An exchange-traded fund

Inception date: 16 August 2022

Total assets (million) €167 | Share class assets (million) €134 as at 31 January 2026

Key ETF facts	Exchange ticker	SEDOL	Reuters	Bloomberg	Bloomberg iNav	Valoren
London Stock Exchange						
GBP	V3EA	BKPHWH6	VG3EA.L	V3EA LN	IV3EAGBP	–
SIX Swiss Exchange						
CHF	V3EA	BPZV99	V3EA.S	V3EA SW	IV3EACHF	118052752
NYSE Euronext						
EUR	V3EA	BPZVF8	V3EA.AS	V3EA NA	IV3EAEUR	–
Bolsa Mexicana De Valores						
MXN	V3DA	BNTBNG1	V3DAN.MX	V3DAN MM	IV3DAMXN	–
Deutsche Börse						
EUR	V3DA	BPZVQ9	V3DA.DE	V3DA GY	IV3EAEUR	–
Borsa Italiana S.p.A.						
EUR	V3EA	BPZVD6	V3EA.MI	V3EA IM	IV3EAEUR	–

Base currency	Tax reporting	SRI*	Index ticker	Investment structure	Domicile
EUR	Austria, Germany, Switzerland and UK	4	FGCDEAN	UCITS	Ireland

Legal entity	Investment method	ISIN	Dividends	Dividend schedule	Investment manager
Vanguard Funds plc	Physical	IE000QUOSE01	Accumulated	–	Global Equity Index Management (GE)

Ongoing Charges Figure[†] 0.12%

[†] The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the FTSE Developed Europe All Cap Choice Index (the "Index").
- The Fund attempts to track the performance of the Index by investing all, or substantially all, of its assets in the stocks that make up the Index in approximately the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process.
- The Index is a market-capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in developed markets in Europe. Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company. The Index is constructed from the FTSE Developed Europe All Cap Index (the "Parent Index") which is then screened for certain environmental, social, and governance (i.e. controversy-related) criteria which is independent of Vanguard.
- Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment, the Fund promotes certain environmental characteristics and social characteristics relating to social norms and standards.
- The Index methodology excludes stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific activities of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from, certain activities relating to the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (nuclear power, and fossil fuels (which includes: (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services, (iv) oil and gas and thermal coal power generation, (v) extraction of arctic oil and gas, and (vi) extraction of oil sands)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index provider defines what constitutes "involvement" in each activity. This may be based on percentage of revenue or any connection to a restricted activity regardless of the amount of revenue received, and will relate to specific parts of the supply chain.
- Company product and conduct involvement is monitored on a yearly basis by the Index provider and as new data is made available to the Index provider.
- For the full investment strategy please review the prospectus.

* Summary Risk Indicator

The information contained herein does not constitute an offer or solicitation and may not be treated as such in any jurisdiction when such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. Broker-dealers, advisers and other intermediaries must determine whether their clients are eligible for investment in the products discussed herein.

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Performance summary

EUR—Vanguard ESG Developed Europe All Cap UCITS ETF
Benchmark — FTSE Developed Europe All Cap Choice Index

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	2.48%	6.92%	2.48%	13.32%	12.78%	—	—	11.43%
Market price return	2.57%	6.64%	2.57%	12.95%	12.62%	—	—	11.40%
Benchmark	2.49%	6.91%	2.49%	12.99%	12.46%	10.21%	7.84%	11.15%

****The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/americas.**

Past performance is not a reliable indicator of future results.

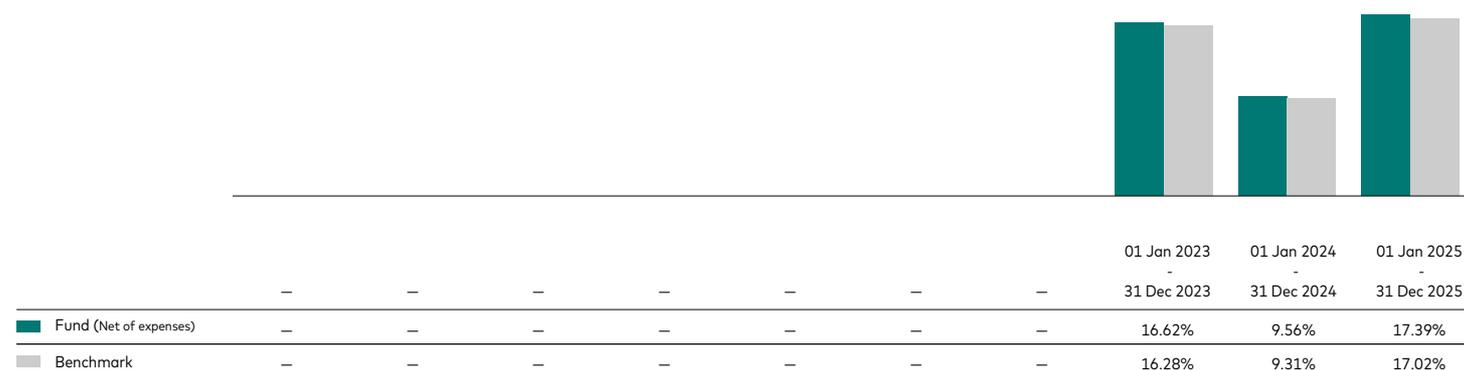
The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

Performance and Data is calculated on closing NAV as at 31 January 2026.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in EUR, net of fees.

Source: Vanguard

Rolling 12-month performance



Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Index sampling risk. As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.

Accuracy risk. There is no assurance that the Index provider will compile the Index accurately or that the Index will be determined, composed or calculated correctly.

Screening risk. A Fund may track an index which screens out possible investments if they do not meet certain screening criteria. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The relevant Fund may perform differently to other funds, including underperforming funds that do not seek to screen investments in this way.

Unscheduled rebalancing risk. Apart from scheduled rebalances, the index provider may carry out additional ad hoc rebalances to the Benchmark Index in order for example, to correct an error in the selection of index constituents.

Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.

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Data as at 31 January 2026 unless otherwise stated.

Characteristics

	Fund	Benchmark
Number of stocks	988	972
Median market cap	€53.6B	€53.6B
Price/earnings ratio	16.9x	16.9x
Price/book ratio	2.3x	2.3x
Return on equity	13.8%	13.8%
Earnings growth rate	14.1%	14.1%
Turnover rate	-3%	-
Equity yield (dividend)	2.8%	2.8%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2025.

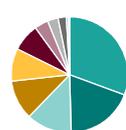
Top 10 holdings

ASML Holding NV	5.2%
Roche Holding AG	3.0
Novartis AG	2.6
AstraZeneca plc	2.5
Nestle SA	2.2
Siemens AG	2.0
SAP SE	1.9
Banco Santander SA	1.7
Novo Nordisk A/S	1.7
Allianz SE	1.6

Top 10 approximately equals 24.5% of net assets

Data as at 31 January 2026.

Weighted exposure



Financials	30.7%	Telecommunications	3.8%
Health Care	18.8	Basic Materials	2.9
Industrials	12.7	Real Estate	2.3
Technology	11.0	Utilities	0.6
Consumer Discretionary	9.2	Energy	0.3
Consumer Staples	7.7		

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Market allocation

United Kingdom	19.0%	Sweden	7.2%
Switzerland	16.6	Spain	5.8
Germany	14.5	Italy	5.2
Netherlands	10.0	Denmark	4.1
France	9.1	Belgium	2.0

Market allocation displayed equals 93.5%

Source: Vanguard

Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Earnings growth rate is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

Equity yield (dividend) is the dividend income earned by stocks, expressed as a percentage of the aggregate market value (or of net asset value, for a fund). Quoted historic yield is determined by dividing the gross distributions declared over the last 12 months by the average of the bid and ask unit prices, as at the date shown. The dividend yield stated on the factsheet applies to the underlying holdings of the ETF, and not the ETF itself.

Median market cap (capitalisation) looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

Price book ratio compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Price earnings ratio (P/E ratio) of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

Return on equity is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

For more information contact your local sales team or:

Email (Offshore): usoffshore@vanguard.com

All investing is subject to risk, including possible loss of principal. International investing is subject to additional risks, including the possibility that returns will be hurt by a decline in the value of foreign currencies or by unfavorable developments in a particular country or region.

Vanguard ETF® Shares are not redeemable with the issuing Fund other than in very large aggregations worth millions of dollars. Instead, investors must buy or sell Vanguard ETF Shares in the secondary market and hold those shares in a brokerage account. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

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Data presented on this page are at the fund level.

Benchmark: FTSE Developed Europe All Cap Choice Index

Parent benchmark: FTSE DEVELOPED EUROPE ALL CAP INDEX

Climate metrics

The metrics provided in this section are for informational purposes only and should not be considered in isolation, but rather alongside other information about the fund. The information may be useful to assist investors to evaluate the fund's climate risks and opportunities but is not an indication of whether or how the fund takes climate considerations into account. Unless otherwise stated in the fund's prospectus, the metrics are not considered as part of the fund's investment objective, principal investment strategies, or in Vanguard's internal investment decision processes. For more information regarding the fund's investment objective and strategy, please refer to the fund's prospectus.

Metric	Definition ²	Purpose	Fund	Fund coverage ³	Parent benchmark	Parent benchmark coverage
Fund scope 1 emissions (tCO ₂ e)	Direct greenhouse gas (GHG) emissions associated with a fund's investments.	To understand the GHG emissions that occur from sources owned or controlled by the fund's portfolio companies (e.g., emissions from combustion in owned or controlled boilers, furnaces, vehicles etc.).	3,032	95%	—	—
Fund scope 2 emissions (tCO ₂ e)	Indirect GHG emissions associated with the fund's investments.	To understand the GHG emissions from the generation of purchased or acquired electricity, steam, heating or cooling consumed by the fund's portfolio companies (e.g., emissions that physically occur at the facility where the electricity, steam, heating or cooling is generated).	939	96%	—	—
Total carbon footprint (tCO ₂ e/\$M invested)	Total carbon emissions for a portfolio normalized by the market value of the portfolio.	To understand how much carbon emissions the portfolio is responsible for per USD 1 million invested. This metric allows investors to compare portfolios of various sizes.	20.60	98%	60.40	98%
Weighted average carbon intensity (tCO ₂ e/\$M revenue).	Portfolio's exposure to carbon-intensive companies.	Reflects the carbon intensity of a portfolio across asset classes (e.g., carbon-intensive portfolios may be more susceptible to climate-related risks, like increased regulations leading to higher costs either via taxation or operational changes).	35.35	99%	89.15	99%

Source: Calculated using Vanguard holdings and MSCI Climate Change data as of 31 January 2026. MSCI is an independent data provider⁴.

Benchmark exclusions⁵

The benchmark seeks to avoid or reduce exposure to companies based on certain environmental, social, and/or governance criteria. The following section informs investors of the extent to which companies are excluded from the parent benchmark as a result of the index provider's exclusion criteria. The below data may look different from the fund's outcomes depending on the replication and/or sampling strategy.

Exclusion category	Constituents excluded from parent benchmark*	Weight excluded from parent benchmark*	Top 5 constituents excluded (by weight)
Controversies	5	2.59%	HSBC Hldgs, Glencore, Volkswagen Pfd, Volkswagen, Emeis
Non-Renewable Energy	177	20.39%	Shell, Schneider Electric, Iberdrola, Rolls-Royce Holdings, ABB
Vice Products	36	3.58%	LVMH, British American Tobacco, Anheuser-Busch InBev, Diageo, Imperial Brands
Weapons	43	6.88%	Rolls-Royce Holdings, Airbus, Siemens Energy, Safran, Compagnie Financiere Richemont SA

Source: FTSE as of 22 December 2025.

*Constituents can be excluded under multiple categories and the above numbers are not mutually exclusive.

FTSE is an independent index provider. FTSE excludes companies that they determine engage in the above listed activities, subject to relevant revenue thresholds as disclosed in the fund's prospectus.

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ESG funds are subject to ESG investment risk, which is the chance that the stocks or bonds screened by the index provider for ESG criteria generally will underperform the market as a whole or, in the aggregate, will trail returns of other funds screened for ESG criteria. The index provider's assessment of a company, based on the company's level of involvement in a particular industry or the index provider's own ESG criteria, may differ from that of other funds or of the advisor's or an investor's assessment of such company. As a result, the companies deemed eligible by the index provider may not reflect the beliefs and values of any particular investor and may not exhibit positive or favorable ESG characteristics. The evaluation of companies for ESG screening or integration is dependent on the timely and accurate reporting of ESG data by the companies. Successful application of the screens will depend on the index provider's proper identification and analysis of ESG data.

Vanguard does not provide any guarantee with respect to the quality, accuracy, or completeness of the information provided by Morningstar, MSCI, or FTSE.

1 **Parent Benchmark** refers to the broad market index from which the fund's benchmark is derived, prior to the screening of any environmental, social, and governance criteria.

2 Metrics are aligned to the [TCFD's 2021 implementation guidance](#) and the methodology of the [Partnership for Carbon Accounting Financials \(PCAF\)](#). **Fund scope 1 emissions** are calculated by summing the product of the fund's percentage ownership of each investee company's enterprise value including cash (EVIC) by the investee company's Scope 1 emissions, expressed in metric tons of carbon dioxide equivalent (tCO₂e). **Fund scope 2 emissions** are calculated by summing the product of the fund's percentage ownership of each investee company's EVIC by the investee company's Scope 2 emissions, expressed in tCO₂e. **Total carbon footprint** is calculated by summing the product of each investee company's weight by the investee company's Scopes 1 & 2 emissions, and dividing the summation by the total market value of the portfolio, expressed in tCO₂e per \$1 million invested. **Weighted average carbon intensity (WACI)** is calculated by summing the product of each investee company's weight in the portfolio with that investee company's carbon intensity (derived by dividing the investee company's Scopes 1 & 2 emissions by its revenue), expressed in tCO₂e per \$1 million in revenue.

3 Coverage is defined as the percentage of eligible securities within our funds and benchmarks for which we have obtained carbon data. The development of carbon metrics is in early stages resulting in challenges in interpreting the data and using it as a basis for investment decision making. For example, the metrics are backward looking and do not recognise future plans to reduce emissions. Carbon metrics may also vary due to being normalized by financial metrics that are prone to market volatility, rather than due to changes to the emissions profile of companies.

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5 Refer to the fund's prospectus for more information on the applicable ESG screening methodology.

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Investments in bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. High yield bonds generally have medium- and lower-range credit-quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit-quality ratings. Although the income from a municipal bond fund is exempt from U.S. federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares. For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the U.S. federal Alternative Minimum Tax. Diversification does not ensure a profit or protect against a loss.

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