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Factsheet | 31 August 2023

Vanguard ESG North America All Cap ETF

(USD) Distributing - An exchange-traded fund

Inception date: 16 August 2022

Total assets (million) $83 | Share class assets (million) $13 as at 31 August 2023

Key ETF facts	Exchange ticker	SEDOL	Reuters	Bloomberg	Bloomberg iNav	Valoren
London Stock Exchange						
GBP	V3NM	BPNZT87	V3NM.L	V3NM LN	IV3NLGBP	–
USD	V3NL	BPNZT76	VGV3NL.L	V3NL LN	IV3NLUSD	–
NYSE Euronext						
EUR	V3NL	BPNZTB0	V3NL.AS	V3NL NA	IV3NLEUR	–
Deutsche Börse						
EUR	V3YL	BKPHXP1	V3YL.DE	V3YL GY	IV3NLEUR	–
Borsa Italiana S.p.A.						
EUR	V3NL	BPNZT98	V3NL.MI	V3NL IM	IV3NLEUR	–

Base currency	Tax reporting	SRI‡	Index ticker	Investment structure	Domicile
USD	UK Reporting	5	FNAACCN	UCITS	Ireland

Legal entity	Investment method	ISIN	Dividends	Dividend schedule	Investment manager
Vanguard Funds plc	Physical	IE000L2ZNB07	Distributed	Quarterly	Vanguard Global Advisers, LLC Europe Equity Index Team

Ongoing Charges Figure† 0.12%

† The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the FTSE North America All Cap Choice Index (the "Index").
- The Index is a market-capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in the United States and Canada. Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company. The Index is constructed from the FTSE North America All Cap Index (the "Parent Index") which is then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.
- The Fund promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This is met by tracking the Index.
- The Index excludes stocks of companies that FTSE Russell, as both the sponsor of the Index and the data source, determines to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The index methodology also excludes companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles).
- The Fund may hold securities which do not comply with the ESG requirements of the Index until such time as the relevant securities cease to form part of the Index and it is possible and practicable (in the Investment Manager's view) to liquidate the position.
- Where FTSE Russell has insufficient or no data available to adequately assess a particular company relative to the ESG criteria of the Index, such companies may be excluded from the Index until such time as they may be determined to be eligible by FTSE Russell.
- Company product and conduct involvement is monitored on a yearly basis by the Index provider and as new data is made available to the Index provider.
- In this regard, the Index is consistent with the characteristics promoted by the Fund.

‡ Summary Risk Indicator

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Vanguard ESG North America All Cap ETF

(USD) Distributing - An exchange-traded fund

Performance summary

USD—Vanguard ESG North America All Cap ETF
Benchmark — FTSE North America All Cap Choice Index

Sorry, the fund information is not available yet. This will appear after one year from the date of its creation.

Vanguard ESG North America All Cap ETF

(USD) Distributing - An exchange-traded fund

Data as at 31 August 2023 unless otherwise stated.

Characteristics	Fund	Benchmark
Number of stocks	1,614	1,612
Median market cap	$147.2B	$147.2B
Price/earnings ratio	24.4x	24.4x
Price/book ratio	4.1x	4.1x
Return on equity	24.5%	24.5%
Earnings growth rate	18.8%	18.8%
Equity yield (dividend)	1.4%	1.4%

Top 10 holdings

Apple Inc.	7.4%
Microsoft Corp.	6.4
Alphabet Inc.	4.0
Amazon.com Inc.	3.3
NVIDIA Corp.	3.1
Tesla Inc.	1.9
Meta Platforms Inc.	1.7
Eli Lilly & Co.	1.2
UnitedHealth Group Inc.	1.2
JPMorgan Chase & Co.	1.1
Top 10 approximately equals 31.3% of net assets	

Data as at 31 August 2023.

Weighted exposure



Technology	34.6%
Consumer Discretionary	15.8
Health Care	13.4
Financials	11.2
Industrials	10.9
Consumer Staples	5.1
Real Estate	3.3%
Telecommunications	2.7
Basic Materials	2.2
Utilities	0.6
Energy	0.2

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Market allocation

United States	96.4%
Canada	3.6

Market allocation displayed equals 100.0%

Source: Vanguard

Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Earnings growth rate is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

Equity yield (dividend) is the dividend income earned by stocks, expressed as a percentage of the aggregate market value (or of net asset value, for a fund). Quoted historic yield is determined by dividing the gross distributions declared over the last 12 months by the average of the bid and ask unit prices, as at the date shown. The dividend yield stated on the factsheet applies to the underlying holdings of the ETF, and not the ETF itself.

Median market cap (capitalisation) looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

Price book ratio compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Price earnings ratio (P/E ratio) of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

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