This is a marketing communication.

Factsheet | 31 January 2026

Vanguard EUR Eurozone Government Bond UCITS ETF

USD Hedged Acc - An exchange-traded fund

Inception date: 08 April 2025

Total assets (million) $5,263 | Share class assets (million) $3 as at 31 January 2026

Key ETF facts	Exchange ticker	SEDOL	Reuters	Bloomberg	Bloomberg iNav	Valoren
London Stock Exchange USD	VGED	BSZBM52	VGED.L	VGED LN	IVGEDUSD	–

Base currency	Tax reporting	SRI‡	Index ticker	Investment structure	Domicile
EUR	Austria, Italy, Switzerland, UK	3	H02004US	UCITS	Ireland

Legal entity	Investment method	ISIN	Dividends	Dividend schedule	Investment manager
Vanguard Funds plc	Physical	IE00BH04GM46	Accumulated	–	Vanguard Asset Management, Ltd. Europe Bond Index Team

Ongoing Charges Figure† 0.12%

† The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund.s total 'ongoing charges figure'.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg Euro-Aggregate: Treasury Index (the "Index").
- The Fund invests in a representative sample of bonds included in the Index in order to closely match the Index's capital and income return.
- The Index measures the performance of a broad spread of Euro denominated bonds paying a fixed rate of interest which are issued or guaranteed by governments of Eurozone member countries.
- Bonds in the Index have maturities of greater than one year and generally investment grade.
- To a lesser extent the Fund may invest in similar types of bonds outside the Index.

‡ Summary Risk Indicator

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Performance summary

USD—Vanguard EUR Eurozone Government Bond UCITS ETF
Benchmark — Bloomberg Euro-Aggregate: Treasury Index Hedged in USD

Sorry, the fund information is not available yet. This will appear after one year from the date of its creation.

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Data as at 31 January 2026 unless otherwise stated.

Characteristics

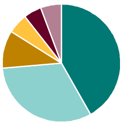
Characteristics	Fund	Benchmark
Number of bonds	492	569
Yield to worst	2.87%	2.87%
Average coupon	2.5%	2.5%
Average maturity	8.6 years	8.7 years
Average quality	A+	A+
Average duration	6.9 years	6.9 years
Cash investment*	0.0%	—
Turnover rate	12%	—

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Yield to Worst is based on the local currencies of the underlying holdings. As such, the actual yield received in the share class currency may differ from the yield to maturity stated. Data as at 31 December 2025.

Market allocation

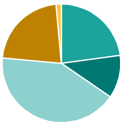
France	23.9%	Netherlands	4.0%
Italy	22.1	Austria	3.6
Germany	18.6	Portugal	2.0
Spain	14.5	Finland	1.7
Belgium	4.9	Ireland	1.5

Distribution by credit maturity (% of fund)



Under 1 Year	0.0%
1 - 5 Years	41.8
5 - 10 Years	31.8
10 - 15 Years	10.4
15 - 20 Years	5.4
20 - 25 Years	4.9%
Over 25 Years	5.7

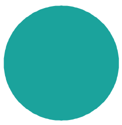
Distribution by credit quality (% of fund)



AAA	22.8%
AA	11.8
A	41.9
BBB	22.0
Not Rated	1.5

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by issuer (% of fund)



Treasury/federal	100.0%

*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Average coupon is the average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

Average maturity is the average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

Average quality is an indicator of credit risk. This figure is the average of the ratings assigned to a fund's fixed income holdings by credit-rating agencies. The agencies make their judgment after appraising an issuer's ability to meet its obligations. Quality is graded on a scale, with Aaa or AAA indicating the most creditworthy bond issuers.

Average duration is an estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

Yield to worst applies when the portfolio is invested into callable bonds. When it is not the case Yield to worst=Yield to maturity.

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