This is a marketing communication.

Factsheet | 30 November 2025

Vanguard FTSE Developed World ex-U.K. Equity Index Fund

Institutional Plus GBP Acc

Inception date: 02 September 2014

Total assets (million) £20,797 | Share class assets (million) £3,231 as at 30 November 2025

Minimum initial investment	ISIN	SEDOL	Bloomberg	Citi	MexID	SRRI‡	Sector	Investment structure	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
£100,000,000	GB00BPN5NY15	BPN5NY1	VDWSPIA	KQ6C	VVAAAD	5	Global	UK OEIC	GPVAN5TR	United Kingdom	T+2	Daily (12:00 London Time)

Management Charges

Ongoing Charges Figure† 0.08%

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Objectives and investment policy

- The Fund is a passive fund.
- The Fund seeks to track the performance of the FTSE Developed ex-UK Index (the "Index").
- The Index is comprised of large and mid-sized company shares in developed markets, excluding the UK.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent shares of the Index in the same proportion as the Index. 2. Remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy.

Investment manager

Vanguard Asset Management, Ltd.
Europe Equity Index Team

‡Synthetic Risk and Reward Indicator

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Performance summary

GBP—Vanguard FTSE Developed World ex-U.K. Equity Index Fund
Benchmark — FTSE Developed ex-U.K. Index

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	-0.64%	7.98%	14.27%	12.96%	15.22%	13.05%	13.74%	13.08%
Benchmark	-0.63%	7.99%	14.33%	13.03%	15.27%	13.11%	13.82%	13.15%

**In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark.

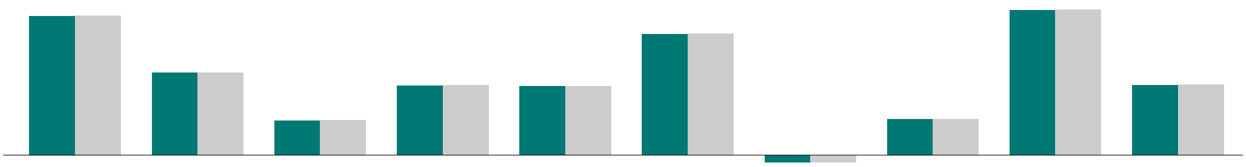
Performance and Data is calculated on closing NAV as at 30 November 2025.

Past performance is not a reliable indicator of future results.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in GBP, net of fees.

Source: Vanguard

Rolling 12-month performance



	01 Dec 2015 - 30 Nov 2016	01 Dec 2016 - 30 Nov 2017	01 Dec 2017 - 30 Nov 2018	01 Dec 2018 - 30 Nov 2019	01 Dec 2019 - 30 Nov 2020	01 Dec 2020 - 30 Nov 2021	01 Dec 2021 - 30 Nov 2022	01 Dec 2022 - 30 Nov 2023	01 Dec 2023 - 30 Nov 2024	01 Dec 2024 - 30 Nov 2025
Fund (Net of expenses)	25.80%	15.25%	6.37%	12.89%	12.74%	22.44%	-1.39%	6.71%	26.89%	12.96%
Benchmark	25.90%	15.31%	6.50%	12.99%	12.79%	22.55%	-1.36%	6.72%	26.97%	13.03%

Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.

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Data as at 30 November 2025 unless otherwise stated.

Characteristics

Characteristics	Fund	Benchmark
Number of stocks	1,900	1,890
Median market cap	£140.4B	£140.4B
Price/earnings ratio	24.1x	24.1x
Price/book ratio	3.6x	3.6x
Return on equity	19.6%	19.6%
Earnings growth rate	21.8%	21.8%
Turnover rate	-20%	—
Equity yield (dividend)	1.5%	1.5%
Quoted Historic Yield	1.29%	—

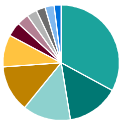
The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 October 2025.

Top 10 holdings

Top 10 holdings	
NVIDIA Corp.	5.1%
Apple Inc.	5.0
Microsoft Corp.	4.5
Alphabet Inc.	4.2
Amazon.com Inc.	2.8
Broadcom Inc.	2.3
Meta Platforms Inc.	1.7
Tesla Inc.	1.5
Berkshire Hathaway Inc.	1.1
JPMorgan Chase & Co.	1.1
Top 10 approximately equals 29.3% of net assets	

Data as at 30 November 2025

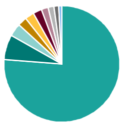
Weighted exposure



Technology	33.0%
Financials	14.4
Consumer Discretionary	13.4
Industrials	13.0
Health Care	9.1
Consumer Staples	4.0
Energy	3.3%
Utilities	2.8
Telecommunications	2.5
Basic Materials	2.5
Real Estate	2.0

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Market allocation



United States	72.7%
Japan	6.6
Canada	3.4
France	2.4
Switzerland	2.4
Germany	2.3%
Australia	1.8
Korea	1.6
Netherlands	1.2
Spain	0.9

Source: Vanguard

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Median market cap (capitalisation) looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

Price earnings ratio (P/E ratio) of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

Price book ratio compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Return on equity is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

Earnings growth rate is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

Turnover rate is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

Equity yield characteristics reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

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Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

For further information on risks, please see the 'Risk Factors' section of the prospectus on our website at https://global.vanguard.com

For more information contact your local sales team or:

Web: http://global.vanguard.com
Transfer agent (Europe): Tel. 0800 408 2065 or 01268 448 049
Adviser support: Tel. 0800 917 5508
Adviser support email: enquiries@vanguard.co.uk
Non advised personal investor email: Personal_investor_enquiries@vanguard.co.uk

Important information

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For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions. The KIID for this fund is available, alongside the prospectus via Vanguard's website https://global.vanguard.com/.

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For investors in UK domiciled funds, a summary of investor rights can be obtained via https://www.vanguard.co.uk/content/dam/intl/europe/documents/en/Vanguard-InvestorsRightsSummaryUKFUNDSJan22.pdf and is available in English.

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