

This is a marketing communication.
Factsheet | 31 January 2026

Vanguard Global Government Bond Index Fund

USD Hedged Acc

Inception date: 16 September 2025

Total assets (million) \$636 | Share class assets (million) \$3 as at 31 January 2026

Minimum initial investment	ISIN	SEDOL	Bloomberg	Investment structure	SRI*	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
\$1,000,000	IE000GIZGJP1	BVBNPP4	VANGUHA	UCITS	2	H38855US	Ireland	T+2	Daily (12:00 Irish Time)

Ongoing Charges Figure* 0.14 %

*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg Global Treasury Developed Countries Float Adjusted Index (the "Index").
- The Index is designed to reflect the universe of float adjusted fixed-rate investment-grade local currency government debt of developed (as determined by the Index provider) countries. The bonds must have a maturity of at least one year.
- The Fund attempts to: 1. Track the performance of the Index by investing in a portfolio of securities that, insofar as possible and practicable, consists of a representative sample of the component securities of the Index. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- While the Fund is expected to track the Index as closely as possible, it typically will not match the performance of the targeted Index exactly, due to various factors such as expenses to be paid by the Fund and regulatory constraints. Details of these factors and the anticipated tracking error of the Fund are set out in the Prospectus.

Investment manager

Vanguard Asset Management, Ltd.
 Global Fixed Income Team

* Summary Risk Indicator

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Performance summary

USD—Vanguard Global Government Bond Index Fund
Benchmark — Bloomberg Global Treasury Developed Countries Float Adjusted Index Hedged in USD

Sorry, the fund information is not available yet. This will appear after one year from the date of its creation.

Vanguard Global Government Bond Index Fund

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Data as at 31 January 2026 unless otherwise stated.

Characteristics

	Fund	Benchmark
Number of bonds	862	1,395
Yield to worst	3.50%	3.47%
Average coupon	2.8%	2.8%
Average maturity	8.7 years	8.7 years
Average quality	AA	AA
Average duration	6.7 years	6.7 years
Cash investment*	1.1%	—

Market allocation

United States	45.6%	5.9%
Japan	9.9	4.4
France	7.7	2.1
Italy	7.0	1.7
United Kingdom	6.2	1.7

Market allocation displayed equals 92.2%

Distribution by credit maturity (% of fund)



Under 1 Year	0.4%
1 - 5 Years	46.2
5 - 10 Years	27.5
10 - 15 Years	6.3
15 - 20 Years	7.4

20 - 25 Years	4.2%
Over 25 Years	8.1

Distribution by credit quality (% of fund)



AAA	12.7%
AA	56.4
A	23.1
BBB	7.2
Not Rated	0.6

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by issuer (% of fund)



Treasury/federal	99.6%
Cash*	1.1
Other	-0.7

*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Yield to worst applies when the portfolio is invested into callable bonds. When it is not the case Yield to worst=Yield to maturity.

Average coupon is the average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

Average maturity is the average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

Average quality is an indicator of credit risk. This figure is the average of the ratings assigned to a fund's fixed income holdings by credit-rating agencies. The agencies make their judgment after appraising an issuer's ability to meet its obligations. Quality is graded on a scale, with Aaa or AAA indicating the most creditworthy bond issuers.

Average duration is an estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

Distribution yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of mid-market unit price as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include preliminary charge and investors may be subject to tax on distributions.

For more information contact your local sales team or:

Email (Offshore): usoffshore@vanguard.com

All investing is subject to risk, including possible loss of principal.

The Central Bank of Ireland has granted authorisation for the Vanguard Global Government Bond Index Fund to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. The Vanguard Global Government Bond Index Fund invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US. SEDOL and SEDOL Masterfile® are registered trademarks of the London Stock Exchange Group PLC. SEDOL Data has been provided from the London Stock Exchange's SEDOL Masterfile®.

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All investing is subject to risk, which may result in loss of principal. Be aware that fluctuations in the financial markets and other factors may cause declines in the value of your account. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income. Prices of mid- and small-cap stocks often fluctuate more than those of large-company stocks. Investments in stocks or bonds issued by foreign companies are subject to risks including country/regional risk and currency risk. These risks are especially high in emerging markets. Funds that concentrate on a relatively narrow market sector face the risk of higher share-price volatility. It is possible that tax-managed funds will not meet their objective of being tax-efficient.

Investments in bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. High yield bonds generally have medium- and lower-range credit-quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit-quality ratings. Although the income from a municipal bond fund is exempt from U.S. federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares. For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the U.S. federal Alternative Minimum Tax. Diversification does not ensure a profit or protect against a loss.

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