

This is a marketing communication.
Factsheet | 31 January 2026

Vanguard U.K. Short-Term Gilt Index Fund

GBP Acc

Inception date: 12 June 2025

Total assets (million) £579 | Share class assets (million) £29 as at 31 January 2026

Minimum initial investment	ISIN	SEDOL	Bloomberg	Investment structure	SRI*	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
£1,000,000	IE00016LIW80	BTJSMW3	VGUSGIG	UCITS	2	I39206GB	Ireland	T+2	Daily (12:00 Irish Time)

Ongoing Charges Figure* 0.12 %

*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg UK Gilt 1-5Yr Float Adjusted Index (the "Index").
- The Index is designed to reflect the universe of float adjusted fixed-rate investment grade GBP-denominated sovereign debt issued by the government of the United Kingdom, with maturities of between one and up to, but not including, five years and which have a par amount (i.e. the amount of money that issuers agree to repay to the purchaser at the bond's maturity) outstanding greater than or equal to £200 million.
- The Fund attempts to: 1. Track the performance of the Index by investing in a portfolio of securities that, insofar as possible and practicable, consists of a representative sample of the component securities of the Index. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.

Investment manager

Vanguard Asset Management, Ltd.
 Global Fixed Income Team

* Summary Risk Indicator

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Performance summary

GBP—Vanguard U.K. Short-Term Gilt Index Fund
Benchmark — Bloomberg UK Gilt 1-5 Year Float Adjusted Index

Sorry, the fund information is not available yet. This will appear after one year from the date of its creation.

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Data as at 31 January 2026 unless otherwise stated.

Characteristics

	Fund	Benchmark
Number of bonds	15	15
Yield to worst	3.79%	3.77%
Average coupon	3.3%	3.2%
Average maturity	2.9 years	2.9 years
Average quality	AA-	AA-
Average duration	2.7 years	2.7 years
Cash investment*	0.2%	—

Market allocation

United Kingdom	99.8%
Other	0.2

Market allocation displayed equals 100.0%

Distribution by credit maturity (% of fund)



Under 1 Year	0.2%
1 - 2 Years	15.1
2 - 3 Years	34.9
3 - 4 Years	26.8
4 - 5 Years	21.2
Over 5 Years	1.8%

Distribution by credit quality (% of fund)



AA	99.8%
Not Rated	0.2

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by issuer (% of fund)



Treasury/federal	99.8%
Cash*	0.2

*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Yield to worst applies when the portfolio is invested into callable bonds. When it is not the case Yield to worst=Yield to maturity.

Average coupon is the average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

Average maturity is the average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

Average quality is an indicator of credit risk. This figure is the average of the ratings assigned to a fund's fixed income holdings by credit-rating agencies. The agencies make their judgment after appraising an issuer's ability to meet its obligations. Quality is graded on a scale, with Aaa or AAA indicating the most creditworthy bond issuers.

Average duration is an estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

Distribution yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of mid-market unit price as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include preliminary charge and investors may be subject to tax on distributions.

For more information contact your local sales team or:

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