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**Factsheet** | 31 December 2025

# Vanguard USD Treasury Bond UCITS ETF

(USD) Accumulating - An exchange-traded fund

Inception date: 19 February 2019

Total assets (million) \$2,894 | Share class assets (million) \$1,543 as at 31 December 2025

Key ETF facts	Exchange ticker	SEDOL	Reuters	Bloomberg	Bloomberg iNav	Valoren
<b>London Stock Exchange</b>						
GBP	VUTA	BGMJNY1	VUTAV.L	VUTA LN	IVDTAGBP	–
USD	VDTA	BGMJP01	VDTA.L	VDTA LN	IVDTAUSD	–
<b>SIX Swiss Exchange</b>						
CHF	VUTA	BGMJNX0	VUTATR.S	VUTA SW	IVDTACHF	45833488
<b>Bolsa Institucional De Valores</b>						
USD	VDTA	BJYGM99	VDTAN.BIV	VDTAN MM	–	–
<b>Deutsche Börse</b>						
EUR	VAGT	BJT1RR2	VAGT.DE	VAGT GY	IVDTAEUR	–
<b>Borsa Italiana S.p.A.</b>						
EUR	VDTA	BKMDV25	VDTA.MI	VDTA IM	IVDTAEUR	–
Base currency	Tax reporting	SRI*	Index ticker	Investment structure	Domicile	
USD	Austria, Italy, Switzerland, UK	3	I21140US	UCITS	Ireland	
Legal entity	Investment method	ISIN	Dividends	Dividend schedule	Investment manager	
Vanguard Funds plc	Physical	IE00BGYWFS63	Accumulated	–	Vanguard Global Advisers, LLC U.S. Bond Index Team	

**Ongoing Charges Figure<sup>†</sup>** 0.05%

<sup>†</sup> The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

## Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg Global Aggregate US Treasury Float Adjusted Index (the "Index").
- The Fund invests in a representative sample of bonds included in the Index in order to closely match the Index's capital and income return.
- The Index measures the performance of a broad spread of US dollar denominated bonds paying a fixed rate of interest issued by the US government.
- Bonds in the Index have maturities of greater than one year and are generally investment grade.
- To a lesser extent the Fund may invest in similar types of government bonds outside the Index.

\* Summary Risk Indicator

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## Performance summary

USD—Vanguard USD Treasury Bond UCITS ETF

Benchmark – Bloomberg Global Aggregate US Treasury Float Adjusted Index- The Index is a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, dollar-denominated US Treasury securities with maturities greater than one year and which have a minimum issue size of \$300 million.

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	-0.44%	0.80%	6.15%	6.15%	3.59%	-1.06%	—	1.21%
Market price return	0.00%	1.02%	6.25%	6.25%	3.61%	-0.98%	—	1.26%
Benchmark	-0.33%	0.90%	6.32%	6.32%	3.62%	-0.99%	1.36%	1.29%

\*\*The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/americas](http://vanguard.com/americas).

Past performance is not a reliable indicator of future results.

The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

Performance and Data is calculated on closing NAV as at 31 December 2025.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in USD, net of fees.

Source: Vanguard; Bloomberg Global Aggregate US Treasury Float Adjusted Index- The Index is a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, dollar-denominated US Treasury securities with maturities greater than one year and which have a minimum issue size of \$300 million.

## Rolling 12-month performance



	01 Jan 2020	01 Jan 2021	01 Jan 2022	01 Jan 2023	01 Jan 2024	01 Jan 2025
	31 Dec 2020	31 Dec 2021	31 Dec 2022	31 Dec 2023	31 Dec 2024	31 Dec 2025
Fund (Net of expenses)	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—
Fund (Net of expenses)	8.01%	-2.43%	-12.59%	4.09%	0.62%	6.15%
Benchmark	8.00%	-2.32%	-12.46%	4.05%	0.58%	6.32%

## Key investment risks

The value of bonds and fixed income-related securities is affected by influential factors such as interest rates, inflation, credit spreads and volatility which, in turn, are driven by other factors including political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

**Credit risk.** The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

**Liquidity risk.** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Counterparty risk.** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Index tracking risk.** The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

**Index sampling risk.** As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.

**Bond risk.** The Fund invests in bonds which may provide higher yields but as such may carry greater credit risk increasing the risk of defaults on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.

# Vanguard USD Treasury Bond UCITS ETF

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Data as at 31 December 2025 unless otherwise stated.

### Characteristics

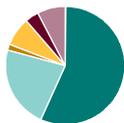
	Fund	Benchmark
Number of bonds	295	295
Yield to worst	3.89%	3.89%
Average coupon	3.3%	3.3%
Average maturity	7.7 years	7.7 years
Average quality	AA+	AA+
Average duration	5.7 years	5.7 years
Cash investment*	0.2%	–
Turnover rate	0%	–

### Market allocation

United States	99.8%
Other	0.2

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Yield to Worst is based on the local currencies of the underlying holdings. As such, the actual yield received in the share class currency may differ from the yield to maturity stated. Data as at 31 December 2025.

### Distribution by credit maturity (% of fund)



Under 1 Year	0.2%
1 - 5 Years	56.5
5 - 10 Years	22.6
10 - 15 Years	1.6
15 - 20 Years	7.8

20 - 25 Years	3.7%
Over 25 Years	7.6

### Distribution by credit quality (% of fund)



AA	99.8%
Not Rated	0.2

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings, and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

### Distribution by issuer (% of fund)



Treasury/federal	99.8%
Cash*	0.2

\*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

### Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Average coupon** is the average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

**Average maturity** is the average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

**Average quality** is an indicator of credit risk. This figure is the average of the ratings assigned to a fund's fixed income holdings by credit-rating agencies. The agencies make their judgment after appraising an issuer's ability to meet its obligations. Quality is graded on a scale, with Aaa or AAA indicating the most creditworthy bond issuers.

**Average duration** is an estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

**Yield to worst** applies when the portfolio is invested into callable bonds. When it is not the case Yield to worst=Yield to maturity.

### For more information contact your local sales team or:

Email (Offshore): [usoffshore@vanguard.com](mailto:usoffshore@vanguard.com)

All investing is subject to risk, including possible loss of principal. Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Unlike stocks and bonds, U.S. Treasury bills are guaranteed as to the timely payment of principal and interest.

*Vanguard ETF® Shares are not redeemable with the issuing Fund other than in very large aggregations worth millions of dollars. Instead, investors must buy or sell Vanguard ETF Shares in the secondary market and hold those shares in a brokerage account. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.*

The Central Bank of Ireland has granted authorisation for the Vanguard USD Treasury Bond UCITS ETF to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. The Vanguard USD Treasury Bond UCITS ETF invests more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by the US.

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## Important Information

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Investments in bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. High yield bonds generally have medium- and lower-range credit-quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit-quality ratings. Although the income from a municipal bond fund is exempt from U.S. federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares. For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the U.S. federal Alternative Minimum Tax. Diversification does not ensure a profit or protect against a loss.

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