

Factsheet | July 31, 2024

Vanguard All-Equity ETF Portfolio | VEQT

Trading information

Ticker symbol	VEQT
CUSIP	92201C107
SEDOL	BJ11554
ISIN	CA92201C1077
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Distribution schedule	Annually
ETF total net assets	\$4,779 million
Inception date	January 29, 2019
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP, Non-Reg, FHSA
Management fee*	0.22%
MER†	0.24%

Objective

Vanguard All-Equity ETF Portfolio seeks to provide long-term capital growth by investing primarily in equity securities.

Investment strategy

Vanguard All-Equity ETF Portfolio seeks to achieve its investment objective by primarily investing in equity securities. The Vanguard ETF may do so either directly or indirectly through investment in one or more exchange-traded funds managed by the manager or an affiliate or certain other investment funds (Underlying Funds).

In seeking to achieve the Vanguard ETF's investment objective (under normal market conditions), the sub-advisor will strive to maintain a long-term strategic asset allocation of 100% equity securities. The portfolio asset mix may be reconstituted and rebalanced from time to time at the discretion of the sub-advisor.

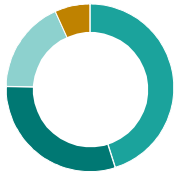
The portfolios of the Underlying Funds are expected to consist of index funds that provide exposure to broad based equity markets.

Performance summary

VEQT year-end NAV calendar returns as of December 31, 2023.

	Net of expenses
2019	—
2020	11.25%
2021	19.66%
2022	-10.92%
2023	16.95%

Allocation to the underlying funds



● Vanguard US Total Market Index ETF	45.1%
● Vanguard FTSE Canada All Cap Index ETF	30.2
● Vanguard FTSE Developed All Cap ex North America Index ETF	17.9
● Vanguard FTSE Emerging Markets All Cap Index ETF	6.8

Performance history

Total returns for period ending July 31, 2024

	3 months	Year to date	1 year	3 years	5 years	Since inception
VEQT Market price return	8.18%	15.86%	19.96%	8.44%	11.31%	11.82%
VEQT Net asset value (NAV) return	8.10%	15.72%	20.05%	8.40%	11.30%	11.81%

Performance information of the Vanguard fund reflects waivers of certain expenses and/or fees. If the Vanguard fund had incurred all expenses, investment returns would have been reduced. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The performance of the Vanguard fund is for illustrative purposes only.

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

* The management fee is equal to the fee paid by the Vanguard fund to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard fund. This Vanguard fund invests in underlying Vanguard fund(s) and there shall be no duplication of management fees chargeable in connection with the Vanguard fund and its investment in the Vanguard fund(s).

† The management expense ratio (MER) is the MER as of March 31, 2024, including waivers and absorptions and is expressed as an annualized percentage of the daily average net asset value. The MER would have been 0.24% without any absorptions or waivers. Vanguard Investments Canada Inc. expects to continue absorbing or waiving certain fees indefinitely but may, in its discretion, discontinue this practice at any time.

Vanguard All-Equity ETF Portfolio | VEQT

Equity characteristics

	VEQT
Number of stocks	13,543
Median market cap	\$85.7B
Price/earnings ratio	18.6x
Price/book ratio	2.4x
Return on equity	14.5%
Earnings growth rate	15.3%
Equity yield (dividend)	2.3%

Sector weighting

	VEQT
Technology	20.9%
Financials	19.9
Industrials	12.8
Consumer Discretionary	11.3
Energy	8.2
Health Care	7.7
Basic Materials	5.9
Consumer Staples	4.3
Utilities	3.8
Real Estate	2.6
Telecommunications	2.6
Other	0.0
Total	100.0%

The sector allocations provided exclude any temporary cash investments. Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Volatility

	Beta	Standard deviation	Sharpe Ratio
VEQT	—	12.62%	0.40

The Standard Deviation and Sharpe ratios are calculated from 36 month fund returns and the Beta is relative to the benchmark over the same time period.

For more information contact:

Email (Canada): info-canada@vanguard.com

Tel (Canada): 888-293-6728

While this information has been compiled from sources believed to be reliable, Vanguard Investments Canada Inc. does not guarantee the accuracy, completeness, timeliness or reliability of this information or any results from its use. Figures are provided on a delayed and unaudited basis as at the date of this fact sheet, may change at any time and should not be construed as investment advice. This material is for informational purposes only. This material is not intended to be relied upon as research, investment, or tax advice and is not an implied or express recommendation, offer or solicitation to buy or sell any security or to adopt any particular investment or portfolio strategy. Please consult your financial and/or tax advisor for financial and/or tax information applicable to your specific situation.

All investments are subject to risk, including the possible loss of principal.

CGS identifiers have been provided by CUSIP Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CUSIP service. The CUSIP Database, © 2019 American Bankers Association. "CUSIP" is a registered trademark of the American Bankers Association.

SEDOL Data has been provided from the London Stock Exchange's SEDOL Masterfile. SEDOL® and SEDOL Masterfile® are registered trademarks of the London Stock Exchange Group PLC.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE®", "Russell®", "MTS®", "FTSE TMX®" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under licence. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Indexes or the fitness or suitability of the Indexes for any particular purpose to which they might be put. The Industry Classification Benchmark ("ICB") is owned by FTSE. FTSE does not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB.