Factsheet | September 30, 2025

Vanguard International Growth Fund | VIC400

Series F Units

Key facts	
Fund Code	VIC400
Currency	CAD
Minimum investment	$500 initial, $100 additional
Management fee[1]	0.34%
MER[2]	0.54%
Inception date	June 20, 2018
Net assets	$279 million
YTD return	17.53%
Benchmark	MSCI All Country World Index ex USA
Distribution schedule	Annually (net income and net capital gains)
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP, Non-Reg, FHSA

Objective

Vanguard International Growth Fund seeks to provide long-term capital appreciation by investing primarily in the stocks of companies located outside Canada and the United States.

Investment strategy

The fund seeks to achieve its investment objective by investing primarily in the stocks of companies located outside Canada and the United States and is expected to diversify its assets in countries across developed and emerging markets. In selecting stocks, the fund's sub-advisors evaluate foreign markets around the world and choose large-, mid-, and small capitalization companies considered to have above-average growth potential. The fund uses multiple sub-advisors to manage its portfolio.

Sub-advisors

Baillie Gifford Overseas Limited
Schroder Investment Management North America Inc.
Vanguard Global Advisers, LLC

Manager allocation

Baillie Gifford Overseas Limited	69.0%
Schroder Investment Management North America Inc.	30.0
Vanguard Global Advisers, LLC (cash)	1.0

Performance

Total returns for period ending September 30, 2025

	3 months	Year to date	1 year	3 years	5 years	Since inception
Fund returns	6.70%	17.53%	18.05%	19.92%	6.18%	8.61%

Commissions, management fees, and expenses all may be associated with investments funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

1. The management fee is equal to the fee paid by the Vanguard fund to Vanguard Investments Canada Inc. and does not include applicable taxes or other fees and expenses of the Vanguard fund.

2. The management expense ratio (MER) is the MER as of March 31, 2025, including waivers and absorptions and is expressed as an annualized percentage of the daily average net asset value. The MER would have been 0.74% without any absorptions or waivers. Vanguard Investments Canada Inc. expects to continue absorbing or waiving certain fees indefinitely but may, in its discretion, discontinue this practice at any time.

Factsheet | September 30, 2025

Vanguard International Growth Fund | VIC400

Series F Units

Characteristics

	Fund	Benchmark
Number of stocks	117	1,964
Median market cap	$130.2B	$87.8B
Price/earnings ratio	19.7x	16.8x
Price/book ratio	4.1x	2.2x
Return on equity	16.1%	12.6%
Earnings growth rate	23.2%	15.3%
Turnover rate	25%	—
Equity yield (dividend)	1.1%	2.6%

Top 10 holdings (% of net asset value)

	Fund
Taiwan Semiconductor Manufacturing Co. Ltd.	7.3%
MercadoLibre Inc.	4.3
ASML Holding NV	4.0
Spotify Technology SA	3.9
Sea Ltd.	3.9
Adyen NV	2.6
BYD Co. Ltd.	2.2
Tencent Holdings Ltd.	2.2
Advantest Corp.	2.2
Coupang Inc.	2.2
Total	34.8%

Volatility

	R-Squared	Beta	Tracking error
Fund	83.00%	1.43	7.82%

R-Squared, beta and tracking error are calculated from the 36-month fund returns relative to the benchmark.

Sector weighting

	Fund	Benchmark
Information Technology	24.9%	13.8%
Consumer Discretionary	23.0	10.7
Financials	16.1	24.9
Industrials	11.5	14.7
Health Care	10.2	7.7
Communication Services	8.0	6.3
Consumer Staples	3.7	6.2
Energy	1.5	4.5
Materials	0.6	6.7
Utilities	0.4	3.0
Real Estate	0.0	1.6
Other	0.0	0.0
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Market allocation

	Fund	Benchmark
Japan	10.8%	13.7%
China	10.6	9.5
Netherlands	10.0	3.0
United States	9.2	0.0
Taiwan	6.9	5.9
Sweden	6.1	2.2
United Kingdom	5.7	9.0
Switzerland	5.0	5.7
Germany	4.3	6.0
France	4.1	6.7
Total	72.7%	61.8%

For more information contact:

Email (Canada): info-canada@vanguard.com

Tel (Canada): 888-293-6728