

# Portfolio factsheet

## Vanguard BlendedLife Dynamic 20% Equity MPS

As at 31 March 2026

### Investment objective\* and policy highlights

The BlendedLife Dynamic 20% Equity MPS seeks long-term capital growth through a globally diversified portfolio of active and passive funds across equities, bonds and a fixed allocation to cash. The 20% target equity exposure may increase or decrease by up to 5%. The portfolio follows a dynamic asset allocation approach, informed by Wellington Management's investment views.

### Performance

#### Annualised performance

%, GBP, net of all-in fee<sup>4</sup>, as at 31 March 2026

|                                    | YTD | 1m | 3m | 6m | 1yr | 3yrs | 5yrs | 10yrs | Since inc. |
|------------------------------------|-----|----|----|----|-----|------|------|-------|------------|
| BlendedLife Dynamic 20% Equity MPS | -   | -  | -  | -  | -   | -    | -    | -     | -          |

#### 12-month return to:

%, GBP, net of all-in fee<sup>4</sup>

|                                    | 31 Mar 2022 | 31 Mar 2023 | 31 Mar 2024 | 31 Mar 2025 | 31 Mar 2026 |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|
| BlendedLife Dynamic 20% Equity MPS | -           | -           | -           | -           | -           |

#### Statistics since inception

%, GBP, net of all-in fee<sup>4</sup>, as at 31 March 2026

|                                    | Cumulative return | Largest annual gain | Lowest annual performance | Monthly Volatility |
|------------------------------------|-------------------|---------------------|---------------------------|--------------------|
| BlendedLife Dynamic 20% Equity MPS | -                 | -                   | -                         | -                  |

Regulations require a full 12-month track record before we can show performance. Performance will be shown after 16 December 2026.

#### Past performance is not a reliable indicator of future results.

Source: Vanguard (Data as of 31/03/2026)

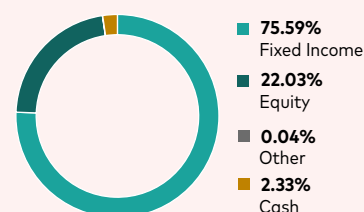
\*The Model Portfolio's investment objective is defined at the portfolio level and therefore differs from the individual investment objectives of the underlying funds, each of which is governed by its own regulatory objective and policy and can be found in the Prospectus and KIIDs.

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### Portfolio information

#### Asset allocation



#### Portfolio facts

|                                  |              |
|----------------------------------|--------------|
| Number of holdings               | 23,254       |
| Domicile                         | UK           |
| UK Reporting Status <sup>1</sup> | Yes          |
| Inception date                   | 16/12/2025   |
| Use of income                    | Accumulating |

#### Fees

|                                           |       |
|-------------------------------------------|-------|
| Ongoing Charges Figure (OCF) <sup>2</sup> | 0.19% |
| Annual portfolio charge <sup>3</sup>      | 0.15% |
| All-in fee <sup>4</sup>                   | 0.34% |

#### Platform availability

7IM, Aegon ARC, Aviva, ABRDN Wrap, Transact, Quilter

#### Risk ratings<sup>5</sup>

|                         |       |
|-------------------------|-------|
| Defaqto                 | 2     |
| Dynamic Planner         | 3     |
| EValue (1-10, 15 years) | 2     |
| Finametrica             | 21-44 |
| Oxford Risk (of 5)      | 1     |
| Oxford Risk (of 7)      | 2     |

<sup>1</sup>For underlying funds.

<sup>2</sup>The Ongoing Charges Figure (OCF) covers the Annual Management Charge (AMC) together with administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the underlying funds. The managed portfolio service OCF is created by weighting and combining the underlying fund OCFs. It excludes transaction or dealing costs of the underlying funds.

<sup>3</sup>The annual portfolio charge covers the discretionary management of the managed portfolio service, ongoing oversight, and regular rebalancing of the portfolios. The portfolio charge is exclusive of VAT and any adviser, platform, or dealing charges.

<sup>4</sup>All-in fee is the summation of the underlying OCFs and the model portfolio annual portfolio charge. It is not inclusive of transaction costs, nor any platform or advisory fees.

<sup>5</sup>Defaqto data as at March 2026; Dynamic Planner as at March 2026; EValue data as at Q1 2026; Finametrica data as at 24 February 2026; Oxford Risk data as at 19 February 2026.

# Portfolio factsheet (continued)

## Vanguard BlendedLife Dynamic 20% Equity MPS

As at 31 March 2026

### Breakdowns

#### Breakdown of underlying funds

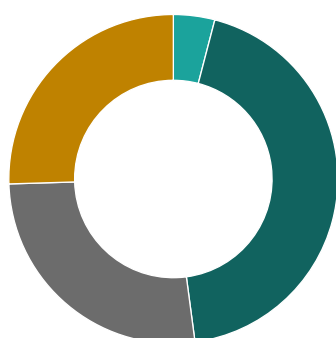
|                                                                  | (%)         |
|------------------------------------------------------------------|-------------|
| <b>Equity allocation</b>                                         | <b>22.1</b> |
| Vanguard U.S. Equity Index Fund GBP Acc                          | 6.4         |
| Vanguard Emerging Markets Stock Index Fund GBP Acc               | 3.6         |
| Pzena US Large Cap Value Fund GBP Acc                            | 2.6         |
| Vanguard Global Emerging Markets Fund GBP Acc                    | 2.1         |
| PGIM Jennison US Growth Fund GBP V Acc                           | 1.6         |
| MFS Meridian Funds Continental European Equity Fund WS1 GBP      | 1.5         |
| Lazard Japanese Strategic Equity Fund V GBP Acc                  | 1.1         |
| Baillie Gifford American Fund N Acc                              | 1.0         |
| Vanguard Pacific ex-Japan Stock Index Fund GBP Acc               | 0.9         |
| Vanguard Japan Stock Index Fund GBP Acc                          | 0.7         |
| Vanguard FTSE U.K. All Share Index Unit Trust GBP Acc            | 0.3         |
| Schroder Prime UK Equity Fund GBP Acc                            | 0.3         |
| Vanguard FTSE Developed Europe ex-U.K. Equity Index Fund GBP Acc | 0.3         |

#### Approach

Active Passive

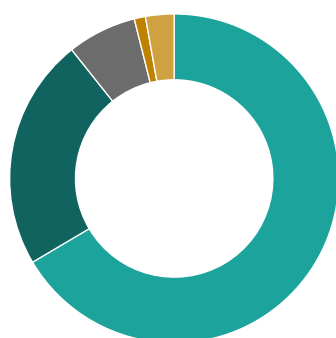
|                                                                       | (%)         |
|-----------------------------------------------------------------------|-------------|
| <b>Fixed Income allocation</b>                                        | <b>75.9</b> |
| Vanguard US Government Bond Index Fund GBP Hedged Acc                 | 22.3        |
| Vanguard Euro Government Bond Index Fund GBP Hedged Acc               | 14.5        |
| Vanguard Global Credit Bond Fund Institutional GBP Hedged Acc         | 11.2        |
| Vanguard Japan Government Bond Index Fund GBP Hedged Acc              | 8.2         |
| Vanguard US Investment Grade Credit Index Fund GBP Hedged Acc         | 6.9         |
| Vanguard Global Strategic Bond Fund Institutional Plus GBP Hedged Acc | 4.0         |
| Vanguard Emerging Markets Bond Fund Institutional Plus GBP Hedged Acc | 3.4         |
| Vanguard UK Government Bond Index Fund GBP Acc                        | 2.7         |
| Vanguard Euro Investment Grade Bond Index Fund GBP Hedged Acc         | 2.5         |
| Vanguard UK Investment Grade Bond Index Fund GBP Acc                  | 0.3         |
| <b>Cash</b>                                                           | <b>2.0</b>  |

#### Fixed income maturity breakdown



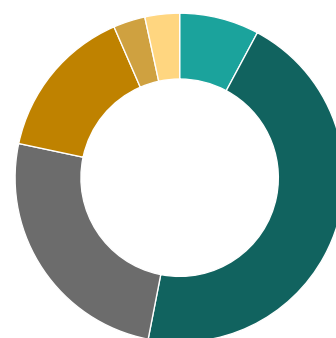
4.1% Under 1 year  
43.8% 1-5 years  
26.6% 5-10 years  
25.5% Over 10 years

#### Fixed income issuer breakdown<sup>1</sup>



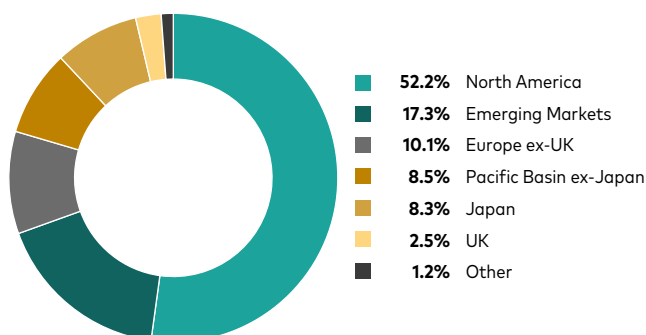
66.5% Government  
22.8% Corporate  
6.8% Government Related  
1.1% Securitised  
2.8% Other

#### Fixed income quality breakdown



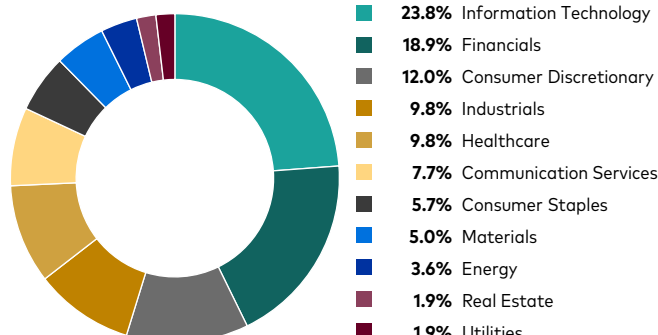
7.8% AAA  
45.2% AA  
25.3% A  
15.1% BBB  
3.1% Less than BBB  
3.4% Not rated

#### Equity regional breakdown



52.2% North America  
17.3% Emerging Markets  
10.1% Europe ex-UK  
8.5% Pacific Basin ex-Japan  
8.3% Japan  
2.5% UK  
1.2% Other

#### Equity sector breakdown



23.8% Information Technology  
18.9% Financials  
12.0% Consumer Discretionary  
9.8% Industrials  
9.8% Healthcare  
7.7% Communication Services  
5.7% Consumer Staples  
5.0% Materials  
3.6% Energy  
1.9% Real Estate  
1.9% Utilities

Source: Vanguard (Data as of 31/03/2026)

<sup>1</sup>Issuer breakdown: Sovereign / Government includes Sovereign, Treasury. Government Related includes Provincials, Municipals, Agencies, Local Authority, Supranational. Corporate includes Financial Institutions, Industrials, Utilities. Securitised includes ABS, CMBS, Mortgage Backed Pass through.

Note: breakdowns may not add up to 100% due to rounding. Equity and fixed income breakdowns are provided on a look-through basis. Holdings are provided at the fund level.

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## Key investment risks

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. The price or value of investments may fluctuate significantly. The value of equities and bonds can be affected by factors such as stock market movements, interest rates, credit spreads and volatility. Other driving factors include political, economic news, company earnings and significant corporate events.

**Risks related to the underlying funds.** The below represent the main risks of investing in the underlying funds. For further information on the risks of the underlying funds, please refer to the prospectus and KIID of the underlying funds. The KIID for each fund is available, alongside the prospectus via the fund manager's website <https://global.vanguard.com/>. For third-party funds, please visit the respective provider's website.

**Concentration risk.** Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

**Counterparty risk.** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Currency exchange risk.** Movements in currency exchange rates can adversely affect the return of your investment.

**Emerging markets risk.** Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfers of assets and failed/delayed delivery of securities or payments to the Fund.

**Liquidity risk.** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. This could cause the Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.

**Model risk.** This is the potential for errors in the model's design, incorrect inputs or misinterpretation of results.

## Important information

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