Vanguard Investment Series plc
70 Sir John Rogerson's Quay
Dublin 2
Ireland

An umbrella fund with segregated liability between sub-funds

This notice (the "**Notice**") is sent to you as a Shareholder in (i) **Vanguard U.S. 500 Stock Index Fund**; and/or (ii) **Vanguard Global Stock Index Fund** (each a "**Fund**"), sub-funds of Vanguard Investment Series plc (the "**Company**"). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors of the Company (the "Directors") are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the regulations or any guidance issued by the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus of the Company dated 29 July 2026, any addenda thereto and any supplements to the prospectus (the "**Prospectus**").

NOTICE TO THE SHAREHOLDERS OF
(i) VANGUARD U.S. 500 STOCK INDEX FUND; AND (ii) VANGUARD GLOBAL STOCK INDEX FUND

Registered Office
Vanguard Investment Series plc
70 Sir John Rogerson's Quay
Dublin 2
Ireland

(An open-ended umbrella type variable capital company, with segregated liability between sub-funds, established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended)).

Date: 10 November 2026

Dear Investor,

We are writing to you to notify you of the introduction of the 'Investor Choice Programme' for the Funds, a programme designed to give investors more choice in how they access and hold their investments (the "**Investor Choice Programme**").

The Investor Choice Programme
The Investor Choice Programme will allow certain eligible investors to have a say in how voting rights attached to certain shares held by the Funds are exercised. Under the Investor Choice Programme, eligible investors will select a proxy voting policy which will be applied in proportion to their holdings in the Funds.

When will the Investor Choice Programme start?
Investors who meet the eligibility criteria will be able to sign up to the Investor Choice Programme from 16 November 2026.

The Investor Choice Programme is expected to begin on or around 1 March 2027 (the "**Effective Date**") and end on 30 June 2027.

Who can take part in the Investor Choice Programme and related action?
The Investor Choice Programme is only available to professional intermediaries that meet certain eligibility requirements. Further details are available at https://fund-docs.vanguard.com/Vanguard_Investor_Choice_Irish_Programme.pdf.

We encourage eligible investors to enrol as early as possible before the Effective Date to allow sufficient time for onboarding and implementation.

Are there any risks related to the Investor Choice Programme?
Where shares held by the Funds are voted under the Investor Choice Programme, those shares may be voted differently from other equivalent shares held by the Funds.

Prospectus Update
The Prospectus will be updated to describe the Investor Choice Programme and the related risks through an addendum to the Prospectus (the "**Addendum**"). Once noted by the Central Bank, the Addendum will be available at www.ie.vanguard/products.

Where can I find further information about the Investor Choice Programme?
Further details on the Investor Choice Programme can be obtained from https://fund-docs.vanguard.com/Vanguard_Investor_Choice_Irish_Programme.pdf.

Queries
Please do not hesitate to contact your professional adviser in connection with any questions you may have concerning the changes in respect of the Funds described above.

If you have any queries concerning the matters outlined in this Notice, please contact your sales representative or Vanguard's Client Services team at European_client_services@vanguard.co.uk or on +44 203 753 5600.

Yours faithfully,



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For and on behalf of
Vanguard Investment Series plc

Public