Vanguard

AMENDMENT NO. 4 DATED AUGUST 25, 2026

TO THE PROSPECTUS DATED JUNE 20, 2025, AS AMENDED BY

AMENDMENT NO. 1 DATED NOVEMBER 18, 2025,

AMENDMENT NO. 2 DATED JULY 29, 2026 AND

AMENDMENT NO. 3 DATED JULY 30, 2026

(collectively, the "Prospectus")

in respect of:

Vanguard Global Minimum Volatility ETF

(the "Vanguard ETF")

Unless otherwise specifically defined herein, capitalized terms used in this Amendment No. 4 have the meanings given to such terms in the Prospectus. All page numbers referred to herein refer to the page numbers set out in the Prospectus.

Termination of the Vanguard ETF

Vanguard Investments Canada Inc. (the "**Manager**"), the trustee and manager of the Vanguard ETF, has announced that the Vanguard ETF will be terminated effective November 3, 2026 (the "**Termination Date**"). At such time, all references to the Vanguard ETF and related disclosure will be deemed to be removed from the Prospectus.

Following the close of business on October 23, 2026, the Manager will no longer accept further subscriptions for Units of the Vanguard ETF. The Manager expects that the Units of the Vanguard ETF will cease trading on the Toronto Stock Exchange (the "**TSX**") and be voluntarily delisted from the TSX after the close of business on October 29, 2026 (the "**Delisting Date**"). The Manager will liquidate all of the assets of the Vanguard ETF, and on or following the Termination Date, the net assets of the Vanguard ETF, after paying or providing for all liabilities and obligations of the Vanguard ETF, will be distributed to the remaining Unitholders of the Vanguard ETF on a *pro rata* basis. Following the distributions described above, the Vanguard ETF will be wound-up.

Unitholders may choose to (i) sell, redeem or exchange their units on or prior to the Delisting Date, or (ii) hold their units until the Vanguard ETF is terminated and receive a *pro rata* amount of the remaining assets of the Vanguard ETF, as described above.

As the Vanguard ETF's portfolio assets are expected to be sold for cash prior to termination, the Vanguard ETF is expected to deviate from its investment objectives and strategies.

Purchaser's Statutory Rights

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase exchange-traded funds within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts for the Vanguard ETFs, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

However, the Manager has obtained exemptive relief for the Vanguard ETFs and as such, purchasers of securities of the Vanguard ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal advisor.

CERTIFICATE OF THE VANGUARD ETF, THE TRUSTEE, MANAGER AND PROMOTER

DATED: August 25, 2026

The prospectus dated June 20, 2025, as amended by Amendment No. 1 dated November 18, 2025, Amendment No. 2 dated July 29, 2026, Amendment No. 3 dated July 30, 2026 and this Amendment No. 4 constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated June 20, 2025, as amended by Amendment No. 1 dated November 18, 2025, Amendment No. 2 dated July 29, 2026, Amendment No. 3 dated July 30, 2026 and this Amendment No. 4, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut.

VANGUARD INVESTMENTS CANADA INC.
as Trustee and Manager of the
Vanguard ETF

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Chief Executive Officer

(signed) "Jo Mohan"
JO MOHAN
Chief Financial Officer

On behalf of the Board of Directors of Vanguard Investments Canada Inc.

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Director

(signed) "Christine M. Buchanan"
CHRISTINE M. BUCHANAN
Director

(signed) "Catherine M. Chamberlain"
CATHERINE M. CHAMBERLAIN
Director

VANGUARD INVESTMENTS CANADA INC.
as Promoter of the
Vanguard ETF

(signed) "Kathleen C. Bock"
KATHLEEN C. BOCK
Chief Executive Officer