

Quarterly Portfolio Disclosure | March 31, 2025

# Vanguard FTSE Developed Asia Pacific All Cap Index ETF

## Summary of Investment Portfolio

### Sector Allocation

As at March 31, 2025

|                                    | % of<br>Net Asset Value |
|------------------------------------|-------------------------|
| Financials                         | 20.7%                   |
| Industrials                        | 19.8                    |
| Consumer Discretionary             | 17.3                    |
| Technology                         | 8.6                     |
| Health Care                        | 6.7                     |
| Basic Materials                    | 6.7                     |
| Telecommunications                 | 5.5                     |
| Real Estate                        | 5.1                     |
| Consumer Staples                   | 5.0                     |
| Utilities                          | 2.0                     |
| Energy                             | 1.5                     |
| Other assets and liabilities (net) | 1.1                     |
|                                    | 100.0                   |

### Top 25 Holdings

As at March 31, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

|                                       | % of<br>Net Asset Value |
|---------------------------------------|-------------------------|
| Samsung Electronics Co. Ltd.          | 2.8%                    |
| Toyota Motor Corp.                    | 2.6                     |
| Commonwealth Bank of Australia        | 2.0                     |
| Mitsubishi UFJ Financial Group, Inc.  | 1.9                     |
| Sony Group Corp.                      | 1.9                     |
| BHP Group Ltd.                        | 1.5                     |
| Hitachi Ltd.                          | 1.3                     |
| Sumitomo Mitsui Financial Group, Inc. | 1.2                     |
| AIA Group Ltd.                        | 1.0                     |
| CSL Ltd.                              | 1.0                     |
| Recruit Holdings Co. Ltd.             | 0.9                     |
| Tokio Marine Holdings, Inc.           | 0.9                     |
| Keyence Corp.                         | 0.9                     |
| Nintendo Co. Ltd.                     | 0.9                     |
| DBS Group Holdings Ltd.               | 0.9                     |
| SK Hynix, Inc.                        | 0.9                     |
| Mizuho Financial Group, Inc.          | 0.9                     |
| Westpac Banking Corp.                 | 0.9                     |
| National Australia Bank Ltd.          | 0.8                     |
| Mitsubishi Corp.                      | 0.8                     |
| Cash                                  | 0.8                     |
| Itochu Corp.                          | 0.8                     |
| Tokyo Electron Ltd.                   | 0.8                     |
| ANZ Group Holdings Ltd.               | 0.7                     |
| Fast Retailing Co. Ltd.               | 0.7                     |
|                                       | 29.8                    |
| <b>Total net asset value</b>          | <b>\$107,329,003</b>    |

The Summary of Investment Portfolio may change because of the ETF's ongoing portfolio transactions. Updates are available quarterly.