

Quarterly Portfolio Disclosure | September 30, 2025

Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged) Summary of Investment Portfolio

Information displayed is for the U.S.-domiciled Vanguard Total Bond Market ETF in which the ETF primarily invests. The prospectus and other information about this U.S.-domiciled Vanguard Fund are available at sec.gov/edgar.

Sector Allocation

As at September 30, 2025

	% of Underlying Fund
Treasury/Agency	48.5%
Government Mortgage-backed	19.5
Industrial	14.3
Finance	8.3
Foreign Government	3.4
Utilities	2.5
Commercial Mortgage-backed	1.6
Other	0.6
Asset-backed	0.5
Other assets and liabilities (net)	0.8
	100.0

Top 25 Holdings

As at September 30, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Underlying Fund
Vanguard Market Liquidity Fund*	1.0%
United States Treasury Note 4.00% Feb 15/2034	0.4
United States Treasury Note 4.25% Nov 15/2034	0.4
United States Treasury Note 4.63% Feb 15/2035	0.4
United States Treasury Note 4.38% May 15/2034	0.4
United States Treasury Note 3.88% Aug 15/2034	0.4
United States Treasury Note 4.25% Nov 30/2026	0.4
United States Treasury Note 4.50% Nov 15/2033	0.4
United States Treasury Note 3.88% Aug 15/2033	0.4
United States Treasury Note 3.38% May 15/2033	0.4
United States Treasury Note 1.38% Nov 15/2031	0.4
United States Treasury Note 4.00% Feb 28/2030	0.4
United States Treasury Note 2.88% May 15/2032	0.4
United States Treasury Note 1.25% Aug 15/2031	0.3
United States Treasury Note 4.13% Nov 15/2032	0.3
United States Treasury Note 2.75% Aug 15/2032	0.3
United States Treasury Note 1.88% Feb 15/2032	0.3
United States Treasury Note 1.63% May 15/2031	0.3
United States Treasury Note 3.50% Feb 15/2033	0.3
United States Treasury Note 0.88% Nov 15/2030	0.3
United States Treasury Note 1.13% Feb 15/2031	0.3
United States Treasury Note 3.88% May 31/2027	0.3
United States Treasury Note 0.63% Aug 15/2030	0.3
United States Treasury Note 4.13% Oct 31/2026	0.3
United States Treasury Note 4.25% Aug 15/2035	0.3
	9.4
Total net asset value	\$1,464,036,770

* The prospectus and other information about the underlying investment funds in the portfolio are available at sec.gov/edgar.

The Summary of Investment Portfolio may change because of the ETF's ongoing portfolio transactions. Updates are available quarterly.