

Quarterly Portfolio Disclosure | March 31, 2025

Vanguard FTSE Canada All Cap Index ETF

Summary of Investment Portfolio

Sector Allocation

As at March 31, 2025

	% of Net Asset Value
Financials	33.2%
Energy	16.7
Basic Materials	12.7
Technology	10.6
Industrials	8.4
Utilities	6.1
Consumer Discretionary	5.9
Consumer Staples	2.1
Telecommunications	2.0
Real Estate	1.8
Health Care	0.1
Other assets and liabilities (net)	0.4
	100.0

Top 25 Holdings

As at March 31, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Net Asset Value
Royal Bank of Canada	6.7%
Shopify, Inc. Class A	4.8
Toronto-Dominion Bank	4.4
Enbridge, Inc.	4.0
Brookfield Corp. Class A	3.3
Bank of Montreal	2.9
Canadian Pacific Kansas City Ltd.	2.8
Canadian Natural Resources Ltd.	2.7
Constellation Software, Inc.	2.6
Bank of Nova Scotia	2.5
Canadian National Railway Co.	2.3
Agnico Eagle Mines Ltd.	2.3
Manulife Financial Corp.	2.3
Canadian Imperial Bank of Commerce	2.2
Waste Connections, Inc.	2.1
TC Energy Corp.	2.1
Suncor Energy, Inc.	2.0
Alimentation Couche-Tard, Inc.	1.6
Intact Financial Corp.	1.5
Wheaton Precious Metals Corp.	1.5
Barrick Gold Corp.	1.4
Sun Life Financial, Inc.	1.4
National Bank of Canada	1.3
Franco-Nevada Corp.	1.3
Fairfax Financial Holdings Ltd.	1.2
	63.2
Total net asset value	\$8,661,960,304

The Summary of Investment Portfolio may change because of the ETF's ongoing portfolio transactions. Updates are available quarterly.