

# Vanguard All-Equity ETF Portfolio

## Summary of Investment Portfolio

Portfolio Allocation  
As at June 30, 2025

|                                    | % of<br>Net Asset Value |
|------------------------------------|-------------------------|
| U.S. Equity                        | 45.1 %                  |
| Canadian Equity                    | 30.1                    |
| International Equity               | 17.6                    |
| Emerging Markets Equity            | 7.1                     |
| Other assets and liabilities (net) | 0.1                     |
|                                    | 100.0                   |

Top 25 Holdings  
As at June 30, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).  
The prospectus and other information about the underlying investment funds are available at [sedarplus.com](https://www.sedarplus.com).

|                                                            | % of<br>Net Asset Value |
|------------------------------------------------------------|-------------------------|
| Vanguard U.S. Total Market Index ETF                       | 45.1 %                  |
| Vanguard FTSE Canada All Cap Index ETF                     | 30.1                    |
| Vanguard FTSE Developed All Cap ex North America Index ETF | 17.6                    |
| Vanguard FTSE Emerging Markets All Cap Index ETF           | 7.1                     |
| Cash                                                       | 0.1                     |
|                                                            | 100.0                   |
| <b>Total net asset value</b>                               | <b>\$7,534,631,635</b>  |

The Summary of Investment Portfolio may change because of the ETF's ongoing portfolio transactions. Updates are available quarterly.