

Vanguard All-Equity ETF Portfolio Fund

Summary of Investment Portfolio

Information displayed is for the Canada-domiciled Vanguard All-Equity ETF Portfolio in which the Fund primarily invests. The prospectus and other information about this Canada-domiciled Vanguard Fund and the underlying investment funds in the portfolio are available at [sedarplus.com](https://www.sedarplus.com).

Portfolio Allocation
As at June 30, 2025

	% of Underlying Fund
U.S. Equity	45.1%
Canadian Equity	30.1
International Equity	17.6
Emerging Markets Equity	7.1
Other assets and liabilities (net)	0.1
	100.0

Top 25 Holdings
As at June 30, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Underlying Fund
Vanguard U.S. Total Market Index ETF	45.1%
Vanguard FTSE Canada All Cap Index ETF	30.1
Vanguard FTSE Developed All Cap ex North America Index ETF	17.6
Vanguard FTSE Emerging Markets All Cap Index ETF	7.1
Cash	0.1
	100.0
Total net asset value	\$28,556,318

The Summary of Investment Portfolio may change because of the Fund's ongoing portfolio transactions. Updates are available quarterly.