

Vanguard International Growth Fund

Summary of Investment Portfolio

Sector Allocation As at June 30, 2025

	% of Net Asset Value
Information Technology	22.1%
Consumer Discretionary	20.1
Financials	15.3
Communication Services	10.6
Industrials	10.1
Health Care	9.6
Consumer Staples	3.6
Energy	1.4
Utilities	0.5
Materials	0.4
Other assets and liabilities (net)	6.3
	100.0

Top 25 Holdings As at June 30, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co. Ltd.	6.3%
Cash	6.3
Mercadolibre, Inc.	4.7
Spotify Technology SA	4.3
Sea Ltd.	3.2
ASML Holding NV	3.2
Adyen NV	3.0
BYD Co. Ltd.	2.5
Coupang, Inc.	2.2
NU Holdings Ltd.	1.8
Nvidia Corp.	1.7
Ferrari NV	1.7
Tencent Holdings Ltd.	1.6
Advantest Corp.	1.6
Atlas Copco AB	1.6
DSV A/S	1.6
Wisetech Global Ltd.	1.5
Meituan	1.5
Hermès International SCA	1.4
HDFC Bank Ltd.	1.4
RELX plc	1.3
PDD Holdings, Inc.	1.2
Wise plc	1.2
Novo Nordisk A/S	1.2
SAP SE	1.1
	59.1
Total net asset value	\$258,346,595

The Summary of Investment Portfolio may change because of the Fund's ongoing portfolio transactions. Updates are available quarterly.