

Quarterly Portfolio Disclosure | June 30, 2025

Vanguard Global Equity Fund

Summary of Investment Portfolio

Sector Allocation As at June 30, 2025

	% of Net Asset Value
Information Technology	25.2%
Consumer Discretionary	18.1
Financials	14.3
Health Care	10.0
Communication Services	8.8
Industrials	8.8
Materials	3.9
Consumer Staples	3.7
Real Estate	1.9
Energy	1.6
Utilities	0.4
Other assets and liabilities (net)	3.3
	100.0

Top 25 Holdings As at June 30, 2025

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Net Asset Value
Nvidia Corp.	5.8%
Microsoft Corp.	4.6
Cash	3.9
Amazon.com, Inc.	3.4
Taiwan Semiconductor Manufacturing Co. Ltd.	2.8
Meta Platforms, Inc.	2.3
Alphabet, Inc.	2.1
Mastercard, Inc.	1.9
Prosus NV	1.7
Dollar General Corp.	1.2
Netflix, Inc.	1.1
Mercadolibre, Inc.	1.1
Elevance Health, Inc.	1.1
DoorDash, Inc.	1.1
Adyen NV	1.0
Coupang, Inc.	1.0
Service Corp. International	1.0
Martin Marietta Materials, Inc.	1.0
Samsung Electronics Co. Ltd.	1.0
Shopify, Inc.	0.9
Broadcom, Inc.	0.9
Uber Technologies, Inc.	0.9
Clean Harbors, Inc.	0.9
Eli Lilly & Co.	0.8
Royalty Pharma plc	0.8
	44.3
Total net asset value	\$48,594,750

The Summary of Investment Portfolio may change because of the Fund's ongoing portfolio transactions. Updates are available quarterly.