

Quarterly Portfolio Disclosure | March 31, 2026

Vanguard U.S. High Dividend Yield Index ETF

Summary of Investment Portfolio

Sector Allocation

As at March 31, 2026

	% of Net Asset Value
Financials	19.9%
Industrials	14.4
Health Care	12.5
Technology	12.3
Energy	10.6
Consumer Staples	8.4
Consumer Discretionary	8.2
Utilities	6.4
Telecommunications	4.1
Basic Materials	3.2
Real Estate	0.0
Other assets and liabilities (net)	0.0
	100.0

Top 25 Holdings

As at March 31, 2026

The following Top Holdings table shows the 25 largest holdings (or all holdings if the total number of holdings is less than 25).

	% of Net Asset Value
Broadcom, Inc.	6.3%
JPMorgan Chase & Co.	3.5
Exxon Mobil Corp.	3.2
Johnson & Johnson	2.6
Chevron Corp.	1.7
AbbVie, Inc.	1.7
Procter & Gamble Co.	1.5
Home Depot, Inc.	1.5
Caterpillar, Inc.	1.4
Bank of America Corp.	1.4
Cisco Systems, Inc.	1.4
Merck & Co. Inc.	1.3
Coca-Cola Co.	1.3
RTX Corp.	1.2
Philip Morris International, Inc.	1.1
Goldman Sachs Group, Inc.	1.1
Oracle Corp.	1.1
UnitedHealth Group, Inc.	1.1
Wells Fargo & Co.	1.1
Linde plc	1.0
International Business Machines Corp.	1.0
McDonald's Corp.	1.0
PepsiCo, Inc.	1.0
Verizon Communications, Inc.	0.9
AT&T, Inc.	0.9
	41.3
Total net asset value	\$7,674,745

The Summary of Investment Portfolio may change because of the ETF's ongoing portfolio transactions. Updates are available quarterly.